



ASUREQUALITY LIMITED	
Interim results for announcement to the market	
<b>Reporting Period</b>	<b>six months ended 31 December 2014</b>
<b>Previous Reporting Period</b>	<b>six months ended 31 December 2013</b>

Amount(\$'000)	Six months ended 31 December 2014	Six months ended 31 December 2013	Percentage change
<b>Revenue from ordinary activities</b>	<b>\$NZ 86,975</b>	<b>\$NZ 79,712</b>	<b>9%</b>
<b>Profit (loss) from ordinary activities after tax</b>	<b>\$NZ 5,329</b>	<b>\$NZ 5,663</b>	<b>-5%</b>
<b>Net profit (loss)</b>	<b>\$NZ 5,329</b>	<b>\$NZ 5,663</b>	<b>-5%</b>

<b>Interim / Final Dividend</b>	Final dividend of \$4.5m (relating to 30 June 2014) paid 16 September 2014. Special dividend of \$2.5m declared 19 February 2015. Interim dividend (relating to 12 months ending 30 June 2015) of \$3.0m declared 20 February 2015.	Final dividend of \$4.0m (relating to 30 June 2013) paid 10 September 2013. Special dividend of \$2.5m declared and paid 19 February 2014. Interim dividend (relating to 12 months ending 30 June 2014) of \$3.0m declared 19 February 2013.	
<b>Dividend Payment Date</b>	Interim dividend and special dividend declared 19 February 2015 was paid on 20 February 2015.		

<b>Comments: (Including: (i) a brief explanation of any of the above figures necessary to enable them to be understood</b>	<p>The revenue growth has been driven by a growth in laboratory testing volumes from the dairy and food sectors, and higher volumes of testing for live animal export shipments.</p> <p>The reduced profitability reflects higher operating costs associated with developing future revenue streams and higher interest costs. The higher operating costs were planned and are in line with budget.</p>
<b>(ii) in respect of each half-year period, commentary on the outlook for the remainder of the financial year, including whether the SOE considers it will achieve the financial performance targets in its SCI</b>	<p>Given the improved trading result for the first six months and the slower than budgeted impact of the changes to the meat inspection regime the full year Net Profit After Tax is now forecast to be higher than the SCI target.</p>