

ASUREQUALITY LIMITED	
Interim results for announcement to the market	
Reporting Period	six months ended 31 December 2015
Previous Reporting Period	six months ended 31 December 2014

Amount(\$'000)	Six months ended 31 December 2015	Six months ended 31 December 2014	Percentage change
Revenue from ordinary activities	\$NZ 89,596	\$NZ 86,975	+3%
Profit (loss) from ordinary activities after tax	\$NZ 1,735	\$NZ 5,325	-67%
Net profit (loss)	\$NZ 1,735	\$NZ 5,325	-67%

Interim / Final Dividend	Final dividend of \$4.0m (relating to 30 June 2015) paid 10 September 2015. Interim dividend (relating to 12 months ending 30 June 2016) of \$3.0m declared 22 February 2016.	Final dividend of \$4.5m (relating to 30 June 2014) paid 16 September 2014. Special dividend of \$2.5m declared on 19 February 2015. Interim dividend (relating to 12 months ending 30 June 2015) of \$3.0m declared 19 February 2015.	
Dividend Payment Date	Interim dividend declared 22 February 2016 will be paid on 22 February 2016.		

Comments: (Including: (i) a brief explanation of any of the above figures necessary to enable them to be understood	<p>The revenue growth for the first six months has been driven by increased laboratory testing for dairy customers and additional revenues from the Queensland Fruit Fly response. This revenue growth has been partly offset by reductions in revenues from live animal export services compared with the previous year.</p> <p>The additional unbudgeted revenue growth has been in comparatively lower margin activities.</p>
(ii) in respect of each half-year period, commentary on the outlook for the remainder of the financial year, including whether the SOE considers it will achieve the financial performance targets in its SCI	<p>Revenue is forecast to be supported by continued strong laboratory testing and AsureQuality is forecasting to achieve its full year revenue performance targets as published in its SCI.</p> <p>AsureQuality is focusing on cost efficiency and continuous improvement initiatives and it is expected that AsureQuality will meet its operating profitability targets for the full year.</p> <p>AsureQuality's full year performance may be impacted by a possible reduction in demand for Tb testing services.</p>