

Reference: 20160048

22 March 2016

Thank you for your Official Information Act request, received on 23 February 2016.  
You requested:

*Under the OIA please can I have an updated cash profile of earthquake costs (the same as attached) as at HYEFU15 (December 2015) – ie, that reconciles to the accrual version in HYEFU15.*

In response to your request we have provided a breakdown of the HYEFU15 estimated net cash payments in the same format as that provided to you previously for BEFU15 from information that we hold. Please see the table below.

**Net earthquake costs (Cash basis)**

Year ending 30 June \$millions	2011-2015 Actual	2016 Forecast	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast	Outside forecast period	Total Half Year Update
Local infrastructure	1,313	290	159	57	-	-	-	1,819
Crown assets	447	670	603	269	128	116	150	2,383
Land zoning	1,395	76	(283)	(28)	-	-	-	1,160
Christchurch central city rebuild	483	247	457	178	56	6	(175)	1,252
Welfare support	296	4	3	2	-	-	-	305
Southern Response support package	100	-	208	364	153	21	-	846
Other costs	717	143	92	93	96	100	-	1,241
<b>Core Crown Canterbury earthquake recovery costs</b>	<b>4,751</b>	<b>1,430</b>	<b>1,239</b>	<b>935</b>	<b>433</b>	<b>243</b>	<b>(25)</b>	<b>9,006</b>
EQC (net of reinsurance proceeds)	5,456	877	524	97	13	(17)	-	6,950
Other SOE and Crown entities	(406)	223	333	226	94	51	-	521
<b>Total Crown</b>	<b>9,801</b>	<b>2,530</b>	<b>2,096</b>	<b>1,258</b>	<b>540</b>	<b>277</b>	<b>(25)</b>	<b>16,477</b>

Please note that this letter (with your personal details removed) and enclosed documents may be published on the Treasury website.

This fully covers the information you requested. You have the right to ask the Ombudsman to investigate and review my decision.

Yours sincerely

Nicola Haslam  
Manager, Fiscal Reporting