

The Treasury

Budget 2017 Information Release

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[1]	to prevent prejudice to the security or defence of New Zealand or the international relations of the government	6(a)
[4]	to prevent prejudice to the maintenance of the law, including the prevention, investigation, and detection of offences, and the right to a fair trial	6(c)
[11]	to damage seriously the economy of New Zealand by disclosing prematurely decisions to change or continue government economic or financial policies relating to the entering into of overseas trade agreements.	6(e)(vi)
[23]	to protect the privacy of natural persons, including deceased people	9(2)(a)
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[31]	to maintain the current constitutional conventions protecting collective and individual ministerial responsibility	9(2)(f)(ii)
[33]	to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials	9(2)(f)(iv)
[34]	to maintain the effective conduct of public affairs through the free and frank expression of opinions	9(2)(g)(i)
[36]	to maintain legal professional privilege	9(2)(h)
[37]	to enable the Crown to carry out commercial activities without disadvantages or prejudice	9(2)(i)
[38]	to enable the Crown to negotiate without disadvantage or prejudice	9(2)(j)
[39]	to prevent the disclosure of official information for improper gain or improper advantage	9(2)(k)
[40]	Not in scope	

In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) and section 18 of the Official Information Act.

Reference: T2017/351

SE-2-25-0

Date: 23 February 2017

To: Minister of Finance
(Hon Steven Joyce)

Minister of Transport
(Hon Simon Bridges)

Minister for State Owned Enterprises
(Hon Todd McClay)

Deadline: None
(if any)

Aide Memoire: Update on KiwiRail Work

This Aide Memoire provides a summary of the current work being undertaken by the Treasury and the Ministry of Transport in relation to KiwiRail, in particular its Budget Bid and repair work on its South Island network.

Budget Bid

- The Treasury has instructed KiwiRail that Ministers wish to see ^[34]
- KiwiRail has advised that it will provide these alternatives in time for the upcoming Investment Panel review of its Budget Bid. The Investment Panel review is scheduled for Wednesday, 1 March.
- ^[23]

Earthquake Repair

- A Treasury Cabinet Paper has been prepared recommending ^[37]
- The Treasury and the Ministry of Transport are preparing process instructions for ^[37]

- The Investment Panel will review the “Earthquake Package: Transport - Covering SH1 and KiwiRail” on Friday, 3 March.
- Officials from the Treasury, the Ministry of Transport and various Minister’s offices are meeting KiwiRail on Thursday 23 February to receive an update on the earthquake rebuild, Midland Line fire and other matters.

Other Matters

- KiwiRail has indicated that a request for equity funding of [25] will be presented to Shareholding Ministers next week. This funding is part of Budget 2015 and the Crown’s ongoing support for KiwiRail. It does not relate to the earthquake.
- A board appointment process is underway for two new board members to replace Dr Kevin Thompson and Rebecca Eele. Interviews are scheduled over the next two weeks with a view to new appointments commencing 1 May 2017 or sooner.

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