

The Treasury

Budget 2015 Information Release

Release Document July 2015

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Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

- [1] 6(a) - to prevent prejudice to the security or defence of New Zealand or the international relations of the government
- [2] 6(c) - to prevent prejudice to the maintenance of the law, including the prevention, investigation, and detection of offences, and the right to a fair trial
- [3] 6(e)(iv) - to damage seriously the economy of New Zealand by disclosing prematurely decisions to change or continue government economic or financial policies relating to the entering into of overseas trade agreements.
- [4] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [5] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information or who is the subject of the information
- [6] 9(2)(ba)(i) - to prevent prejudice to the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied.
- [6a] 9(2)(ba)(ii) - to protect information, where the making available of the information would be likely otherwise to damage the public interest
- [7] 9(2)(d) - to avoid prejudice to the substantial economic interests of New Zealand
- [8] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [8a] 9(2)(f)(ii) - to maintain the current constitutional conventions protecting the collective and individual ministerial responsibility
- [9] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [10] 9(2)(h) - to maintain legal professional privilege
- [11] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice
- [12] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice
- [13] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage
- [14] Not in scope

Where information has been withheld, a numbered reference to the applicable section of the Official Information Act has been made, as listed above. For example, a [4] appearing where information has been withheld in a release document refers to section 9(2)(a).

In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.



Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

2015 Budget Package: Vote Finance Technical Initiatives

On 13 April 2015, Cabinet:

- 1 **approved** the Budget initiatives for the above Vote for inclusion in the 2015 Budget package, as listed in the summary below and detailed in the attached initiative documents;

Summary of initiatives included in the attached initiative documents:

Operating Initiatives (Impact on Operating Balance)

Initiative ID	Initiative Name	\$m - increase/(decrease)				
		2014/15	2015/16	2016/17	2017/18	2018/19 & Outyears
8642	Improving Investment Management System Performance and Capital Asset Management	(0.970)	0.300	0.300	0.370	-
8801	Transfer of Work and Income External Monitor Costs from Vote Social Development	-	0.750	0.750	0.750	0.750
Total Operating		(0.970)	1.050	1.050	1.120	0.750

- 2 **approved** changes to appropriations to implement the initiatives, as set out in the attached initiative documents;
- 3 **approved** the additional recommendation to give effect to the initiatives, as set out in the attached initiative documents;
- 4 **agreed** that the changes to appropriations for 2014/15 above be included in the 2014/15 Supplementary Estimates;
- 5 **authorised** the Minister of Finance and the Responsible Minister to approve jointly any technical adjustments to baselines necessary to remove any errors or inconsistencies identified while finalising the 2014/15 Supplementary Estimates, the 2015/16 Estimates and the fiscal forecasts;

- 6 **noted** that all communications relating to the 2015 Budget are co-ordinated by a Budget communications committee, and that any requests for early announcement will need to have both the written approval of the Minister of Finance and sign-off from the Prime Minister's office.

Secretary of the Cabinet

Reference: CAB (15) 163

Initiative No: 8642**Vote:** Finance**Title:** Improving Investment Management System Performance and Capital Asset Management**Description:** Re-phasing of departmental baseline funding to enable the Treasury to lead improvement of performance and capability of departments for all significant investment decisions and capital asset management.**Appropriation Changes**

	\$m - increase/(decrease)				
	2014/15	2015/16	2016/17	2017/18	2018/19 & Outyears
Operating Balance Impact	(0.970)	0.300	0.300	0.370	-
Debt Impact	-	-	-	-	-
No Impact	-	-	-	-	-
Total	(0.970)	0.300	0.300	0.370	-

	\$m - increase/(decrease)				
	2014/15	2015/16	2016/17	2017/18	2018/19 & Outyears
Departmental Output Expenses:					
Policy Advice - Finance (funded by revenue Crown)	(0.570)	-	-	-	-
Provision of Financial Operations Services and Operational Advice (funded by revenue Crown)	(0.400)	0.300	0.300	0.370	-
Total Operating	(0.970)	0.300	0.300	0.370	-
Total Capital	-	-	-	-	-

Additional Recommendation

- 7 **noted** that the savings from 2014/15 are attributable to a range of initiatives, including funding for the Analysis for Outcomes: Better Use of Data to Improve Outcomes initiative [CAB Min (13) 27/4], but that this has not impacted on performance delivery of those initiatives.

Initiative No: 8801

Vote: Finance

Title: Transfer of Work and Income External Monitor Costs from Vote Social Development

Description: Fiscally-neutral transfer of funding from Vote Social Development to Vote Finance to provide for the Treasury continuing to undertake external monitoring of Work and Income on an ongoing basis [CAB Min (12) 3B/3A].

Appropriation Changes

	\$m - increase/(decrease)				
	2014/15	2015/16	2016/17	2017/18	2018/19 & Outyears
Operating Balance Impact	-	0.750	0.750	0.750	0.750
Debt Impact	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	0.750	0.750	0.750	0.750

	\$m - increase/(decrease)				
	2014/15	2015/16	2016/17	2017/18	2018/19 & Outyears
Departmental Output Expense:					
Policy Advice - Finance (funded by revenue Crown)	-	0.750	0.750	0.750	0.750
Total Operating	-	0.750	0.750	0.750	0.750
Total Capital	-	-	-	-	-