

The Treasury

Budget 2013 Information Release

Release Document

July 2013

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- [12] Not in scope
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In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.

[Not relevant to request]

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From: Matthew Bell

Sent: Tuesday, 30 April 2013 5:37 p.m.

To: Peter Mawson; Simon McLoughlin; Kamlesh Patel; Enzo Cassino; Mark Blackmore; Vinayak Nagaraj; Renee Philip; Nicola Haslam; ^Parliament: Grant Johnston; ^Parliament: Cameron Burrows; Girol Karacaoglu

Cc: [7]

Subject: Graphs from Budget (BEFU) 2013 Fiscal Strategy Model

Ladies & Gentlemen

My apologies for delays, but fiscal forecasts were not fully finalised until today and this round has required more changes to the Fiscal Strategy Model (FSM) than is normally the case.

Two caveats about these graphs, although I am hopeful that neither will affect the lines labelled 2013 Budget Economic & Fiscal Update in any noticeable manner.

One is that [7] is still doing some QA of the model. We are fairly confident there are no formula-based or other errors etc but it is always comforting to have someone else who knows the model check it over too.

[Not relevant to request]

Core Crown net debt to nominal GDP is 20.3% in the fiscal year 2019/20 (year ended 30 June 2020). This means, under the revised policy around resuming capital contributions to the New Zealand Superannuation Fund, these now restart in 2020/21.

Happy to answer questions, clarify anything etc

Regards

Matt & [7]

PS Every graph is repeated twice – once with 2012 HYEPU, 2013 Preliminary Budget and 2013 Budget lines all shown. The second version drops the Preliminary Budget line.

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