

# The Treasury

## Budget 2013 Information Release

### Release Document

July 2013

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Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

- [1] 6(a) - to prevent prejudice to the security or defence of New Zealand or the international relations of the government
- [2] 6(c) - to prevent prejudice to the maintenance of the law, including the prevention, investigation, and detection of offences, and the right to a fair trial
- [3] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [4] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information or who is the subject of the information
- [5] 9(2)(d) - to avoid prejudice to the substantial economic interests of New Zealand
- [6] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [7] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [8] 9(2)(h) - to maintain legal professional privilege
- [9] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice
- [10] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice
- [11] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage
- [12] Not in scope
- [13] 7(b) - to prevent prejudice to relations between any of the Governments of New Zealand, the Cook Islands or Niue
- [14] 9(2)(ba)(i) - to prevent prejudice to the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied.

Where information has been withheld, a numbered reference to the applicable section of the Official Information Act has been made, as listed above. For example, an [4] appearing where information has been withheld in a release document refers to section 9(2)(b)(ii).

In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.



# Cabinet

CAB Min (13) 14/16

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## Minute of Decision

*This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.*

### Additional Item: Budget 2013: ACC Levies

Portfolios: Finance / ACC

On 6 May 2013, Cabinet:

- 1 **noted** that on 15 April Cabinet:
  - 1.1 agreed to make indicative reductions in the operating balance before gains and losses through lower ACC levies of \$500 million from 2014/15 onwards; and an additional \$1 billion from 2015/16 onwards;
  - 1.2 authorised the Minister of Finance and the Minister for ACC to change the indicative reductions outlined above once final Budget forecasts are available to ensure consistency with the fiscal strategy;

[CAB Min (13) 12/6]

- 2 **noted** that the Minister of Finance and the Minister for ACC have changed the indicative reductions in the operating balance before gains and losses through lower ACC levies from 2014/15 onwards from \$500 million to \$425 million to ensure consistency with the fiscal strategy;
- 3 **noted** that there is no change to the increase to a \$1 billion reduction in ACC levies from 2015/16 onwards;
- 4 **noted** that Budget communications will focus on the reduction in levies for levy payers, which in 2014/15 is likely to be around \$300 million, increasing to around \$1 billion from 2015/16;
- 5 **noted** that the final total of levy reductions in 2014/15 and 2015/16 are subject to final Cabinet decisions on levy rates in November 2013 and November 2014 respectively.

Secretary of the Cabinet



