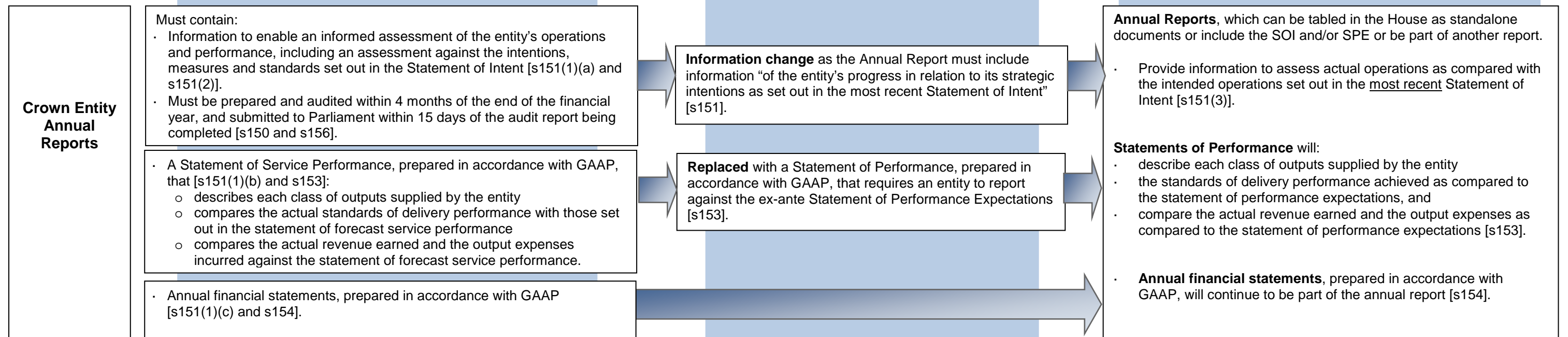
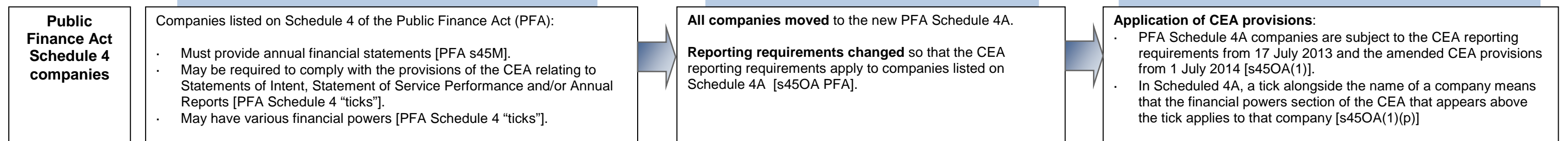


## Crown Entities Act: Ex-Post Reporting Requirements

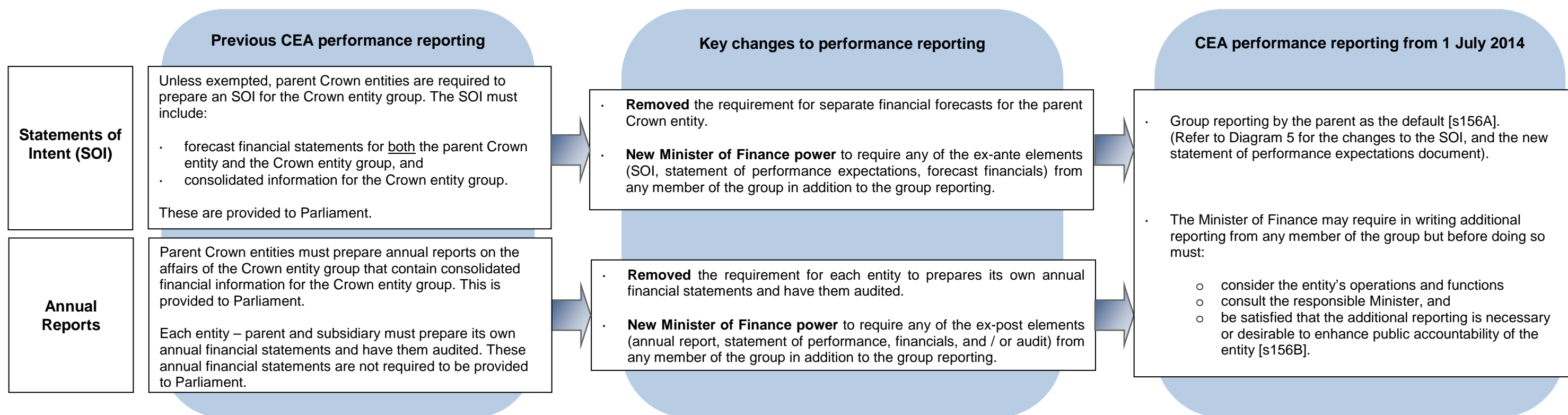


## Public Finance Act Schedule 4A Companies now subject to CEA Reporting Requirements



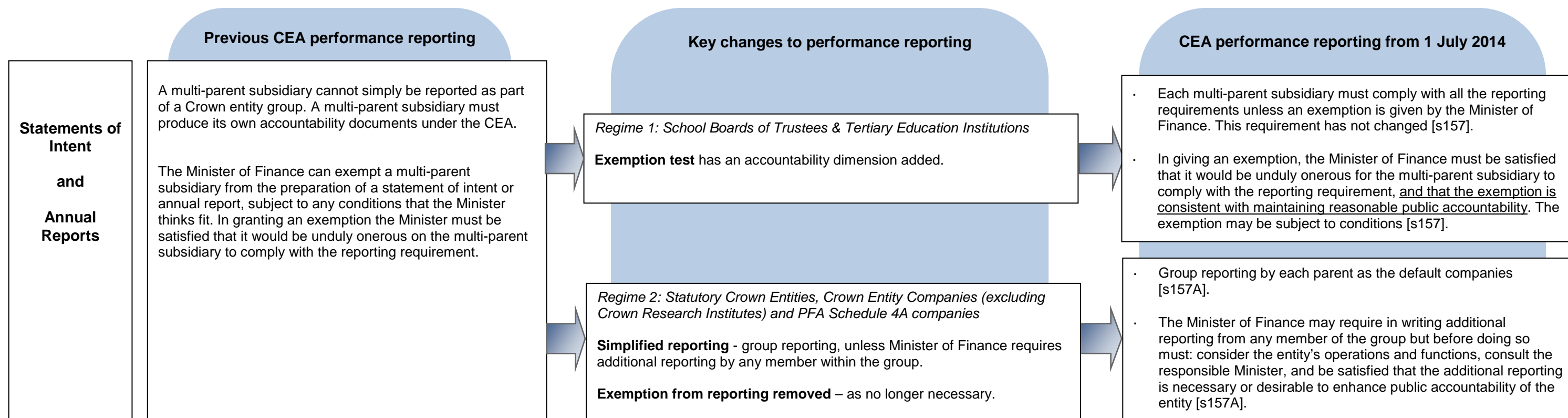
### Crown Entity Groups – where one parent Crown entity has control of the subsidiary

This is relevant to statutory Crown entities, Crown entity companies (excluding Crown Research Institutes) and Public Finance Act Schedule 4A companies.



### Multi-parent subsidiaries – to have Crown control two or more entities need to be treated as one

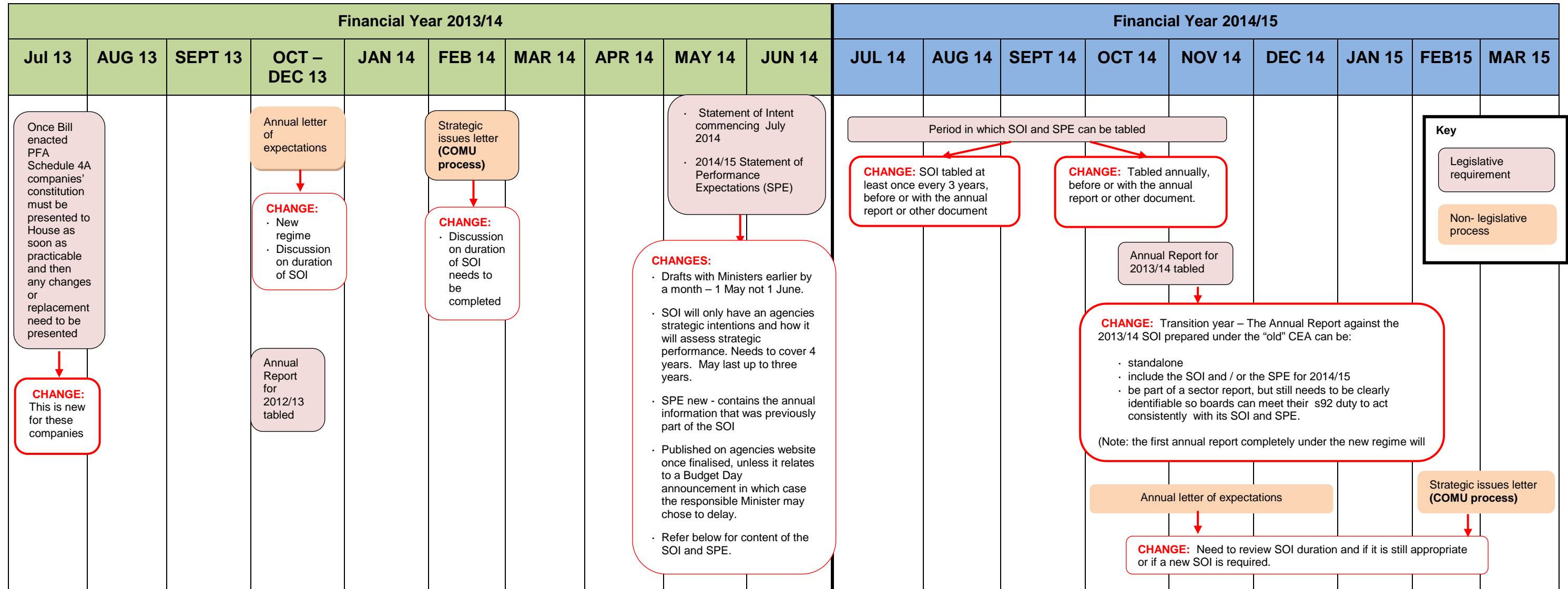
This is relevant to all categories of Crown entities and to Public Finance Act Schedule 4A companies



#### Not in legislation – resolving regime conflicts for multi-parent subsidiaries

Where there is a regime conflict of any sort - i.e. where a multi-parent subsidiary has investors with different legislative regimes applying, the Treasury approach will generally be that the multi-parent subsidiary must report in full, unless exempted. Please note: the CRI regime (which is in the Crown Research Institutes Act 1992) and Regime 2 are consistent with each other in terms of group reporting. However, the Minister of Finance's additional reporting power is only in the CEA.

The information below is based on a standard financial year cycle with the default of group reporting. The Minister can direct amendments to a final SOI, SPE or require a new SOI and /or a new SPE at any time, or grant extensions or waivers. A Board may also amend an SOI and / or an SPE at any time.



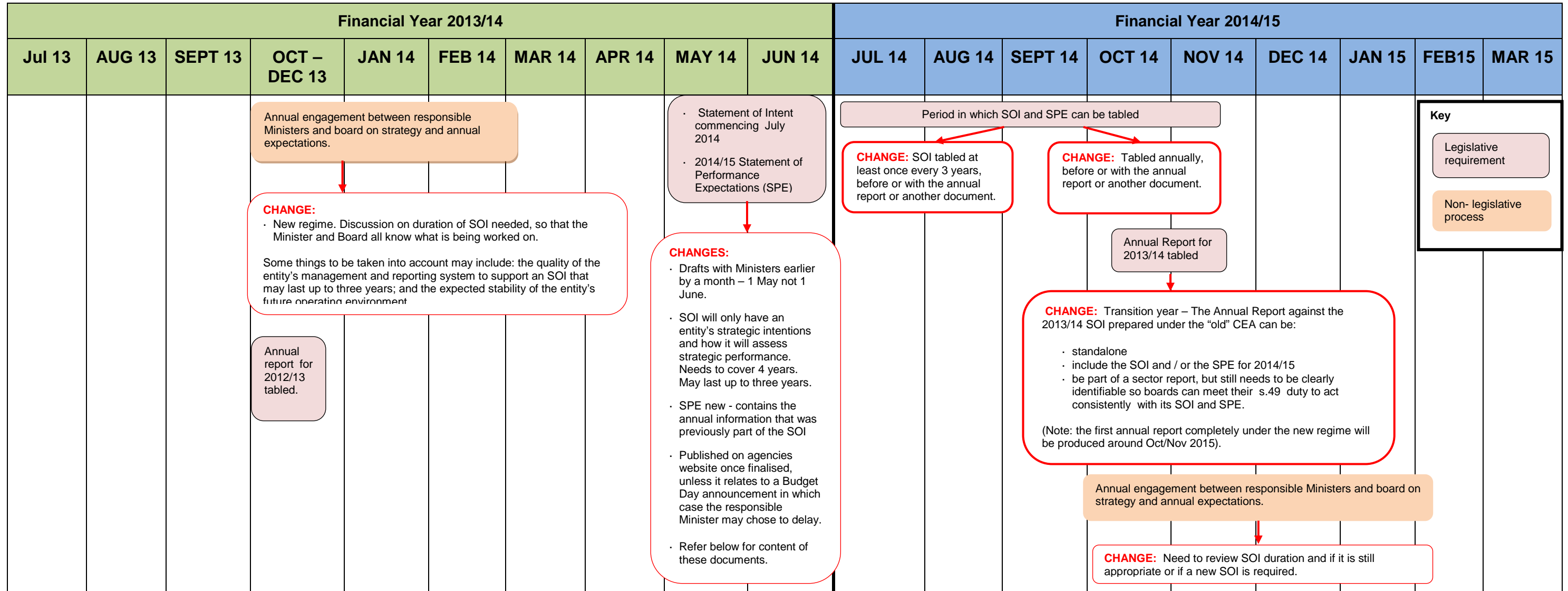
**NEW SOI covering a minimum four years of strategic intentions**  
This is the Crown's ownership interest

- Explain the nature and scope of the agency's functions and intended operations.
- Explain how the agency intends to manage its functions and operations to meet its strategic intentions.
- Explain how the agency proposes to manage its organisational health and capability.
- Explain how the agency proposes to assess its performance.
- Identify any process to be followed for the purpose of section 100 of the CEA.
- Set out and explain any other matters that necessary to achieve an understanding of the agency's strategic intentions and capability the agency is required to include in its statement of intent under this Act or another Act.

**NEW SPE covering one financial year**  
This includes the Crown's purchase interest where applicable (reportable outputs)

- Every agency must provide forecast financial statements that include all significant assumptions, and any additional information and explanations required to understand them.
- For agencies with reportable classes of outputs – i.e. those directly funded (in whole or part) by appropriations, grants, levies, fees, charges in Acts -
  - explain what the class of outputs is intended to achieve
  - identify the expected revenue and proposed expenses for the class of outputs
  - explain how the performance of the class of outputs will be assessed.
- For agencies with reportable class of outputs – identify any exemptions to the reportable outputs.
- State whether the agency intends to supply other outputs that are not reportable.
- Any additional information the agency is required to include in its SPE under this Act or another Act.

The information below is based on a standard financial year cycle with the default of group reporting. The Minister can direct amendments to a final SOI, SPE or require a new SOI and /or a new SPE at any time, or grant extensions or waivers. A Board may also amend an SOI and / or an SPE at any time.



**NEW SOI covering a minimum four years of strategic intentions  
This is the Crown's ownership interest**

- Explain the nature and scope of the agency's functions and intended operations.
- Explain how the agency intends to manage its functions and operations to meet its strategic intentions.
- Explain how the agency proposes to manage its organisational health and capability.
- Explain how the agency proposes to assess its performance.
- Identify any process to be followed for the purpose of section 100 of the CEA.
- Set out and explain any other matters that necessary to achieve an understanding of the agency's strategic intentions and capability the agency is required to include in its statement of intent under this Act or another Act.

**NEW SPE covering one financial year  
This includes the Crown's purchase interest where applicable**

- Every agency must provide forecast financial statements that include all significant assumptions, and any additional information and explanations required to understand them.
- For agencies with "reportable" classes of outputs – i.e. those directly funded (in whole or part) by appropriations, grants, levies, fees, charges in Acts -
  - explain what the class of outputs is intended to achieve
  - identify the expected revenue and proposed expenses for the class of outputs
  - explain how the performance of the class of outputs will be assessed.
- For agencies with reportable class of outputs – identify any exemptions to the "reportable outputs"
- Any additional information the agency is required to include in its SPE under this Act or another Act