

Vote Commerce

MINISTER(S) RESPONSIBLE FOR APPROPRIATIONS: Minister of Commerce (M13)

ADMINISTERING DEPARTMENT: Ministry of Business, Innovation and Employment

MINISTER RESPONSIBLE FOR MINISTRY OF BUSINESS, INNOVATION AND EMPLOYMENT:
Minister for Economic Development

Details of Appropriations

Details of Annual and Permanent Appropriations

Titles and Scopes of Appropriations by Appropriation Type	2012/13		
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Total Budget \$000
Departmental Output Expenses			
<i>Administration of Insolvencies (M13)</i> The administration of bankruptcies and liquidations under the Insolvency Act 2006 and the Companies Act 1993 and the management of proceeds of crime orders under the Proceeds of Crime Act 1991.	13,173	1,501	14,674
<i>Administration of Part II Tariff Concessions (M13)</i> Assessing applications by importers to be exempted from import duties under the tariff concessions policy.	352	(54)	298
<i>Business Law and Competition operational policy, ministerial servicing and Crown entity monitoring (M13)</i> This appropriation is limited to the development of operational policies in relation to financial sector legal frameworks, competition law and corporate governance, intellectual property, technical barriers to trade, trade rules remedies and tariffs, rules of origin, and other border issues, services to support the Minister, monitoring the performance and compliance of Crown Entities, and providing support and monitoring of statutory bodies.	2,092	(500)	1,592
<i>Policy Advice - Business Law and Competition Policy (M13)</i> This appropriation is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) to support decision-making by Ministers on government policy matters.	7,726	689	8,415
<i>Policy Advice and Investigative Services - Regulatory Environment MCOA (M13)</i> <i>Administration of Trade Remedies</i> This appropriation is limited to investigative services including ministerial servicing to establish whether New Zealand industries require remedies to prevent injury caused by dumped or subsidised imports or sudden import surges.	1,084 1,084	(42) (42)	1,042 1,042
<i>Registration and Granting of Intellectual Property Rights (M13)</i> Administering legislation providing for the protection of intellectual property rights by the granting of patents and plant variety rights, the registration of trademarks and designs.	14,104	108	14,212
<i>Registration and Provision of Statutory Information (M13)</i> Registering and provision of documents and information services in respect of all corporate entities, securities over insurance and superannuation schemes and securities over personal property (excluding land).	23,396	-	23,396
Total Departmental Output Expenses	61,927	1,702	63,629

	2012/13		
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Total Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
Non-Departmental Output Expenses			
<i>Accounting and Assurance Standards Setting (M13)</i>	4,410	-	4,410
This appropriation is limited to the funding of financial reporting and auditing and assurance standards setting for the purposes of promoting the quality of financial reporting.			
<i>Administration of the Takeovers Code (M13)</i>	1,494	-	1,494
The performance of statutory functions by the Takeovers Panel as specified in the Takeovers Act 1993.			
<i>Enforcement of Dairy Sector Regulation and Auditing of Milk Price Setting (M13)</i>	1,245	298	1,543
This appropriation is limited to funding for reviewing Fonterra's milk price setting arrangements, and dispute resolution relating to and enforcement of the Dairy Industry Restructuring Act 2011 and related regulations.			
<i>Enforcement of General Market Regulation (M13)</i>	16,435	-	16,435
This appropriation is limited to the promotion of fair trading and competitive markets through the administration, enforcement and adjudication activities of the Commerce Commission, and the internal costs of major litigation undertaken by the Commerce Commission in relation to all of its statutory functions.			
<i>Licensing and Supervision of Market Participants (M13)</i>	12,256	-	12,256
This appropriation is limited to the performance of statutory functions relating to regulation of financial market participants, including issuers, market licensees, intermediaries and exchanges, and financial advisers and qualifying financial entities (QFEs).			
<i>Performance of Financial Markets Monitoring Functions (M13)</i>	6,237	-	6,237
This appropriation is limited to the performance of statutory functions relating to monitoring of financial and securities markets, including the provision of investor education, the granting of exemptions, and other General Counsel duties.			
<i>Performance of Investigation and Enforcement Functions (M13)</i>	6,968	-	6,968
This appropriation is limited to the performance of statutory functions relating to the investigation and enforcement of financial markets and securities markets law.			
<i>Regulation of Airport Services (M13)</i>	1,019	-	1,019
This appropriation is limited to the regulation of specified airport services provided by Auckland, Wellington and Christchurch International Airports, under Part 4 of the Commerce Act 1986.			
<i>Regulation of Auditors (M13)</i>	600	(600)	-
This appropriation is limited to the oversight and regulation of professional accounting bodies, auditing firms and auditors for the purpose of promoting audit quality.			
<i>Regulation of Electricity Lines Businesses (M13)</i>	5,744	(900)	4,844
This appropriation is limited to the regulation of electricity lines businesses and Transpower under Part 4 of the Commerce Act 1986 and residual administration of the repealed Part 4A of the Commerce Act 1986.			
<i>Regulation of Natural Gas Services (M13)</i>	2,156	-	2,156
This appropriation is limited to the regulation of natural gas services under Part 4 of the Commerce Act 1986 and ongoing administration of the Part 5 control regime over the gas pipeline services of Powerco and Vector.			
<i>Retirement Commissioner (M13)</i>	5,782	-	5,782
This appropriation is limited to services from the Retirement Commissioner to develop and promote methods of improving the effectiveness of retirement income policies, through the publishing of information and the delivery of a comprehensive public financial education programme.			
Total Non-Departmental Output Expenses	64,346	(1,202)	63,144

	2012/13		
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Total Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
Non-Departmental Other Expenses			
<i>Commerce Commission Litigation Fund (M13)</i> This appropriation is limited to meeting the external direct costs of major litigation activity undertaken by the Commerce Commission arising from its general market or sector specific activities.	10,790	-	10,790
<i>Contributions to International Organisations (M13)</i> Annual fee for New Zealand's membership of the International Copyright and Patent Union; International Patent Documentation Centre; International Standards Association; International Union for the Protection of New Plant Varieties; and a share of New Zealand's annual subscription and obligations arising from the Basel Convention.	485	-	485
<i>Financial Markets Authority Litigation Fund (M13)</i> This appropriation is limited to meeting the cost of major litigation activity arising from the enforcement of financial markets and securities markets law.	2,000	-	2,000
<i>Takeovers Panel Litigation Fund (M13)</i> This appropriation is limited to meeting the cost of major litigation activity undertaken by the Takeovers Panel arising from it carrying out functions under the Takeovers Act 1993 and the Takeovers Code.	200	-	200
Total Non-Departmental Other Expenses	13,475	-	13,475
Non-Departmental Capital Expenditure			
<i>Statutory Management - Aorangi Securities Limited and Others (M13)</i> This appropriation is limited to the provision of services by the statutory managers and others within the scope of section 66(1) of the Corporations (Investigation and Management) Act 1989.	500	-	500
Total Non-Departmental Capital Expenditure	500	-	500
Total Annual and Permanent Appropriations	140,248	500	140,748