

The Treasury

Budget 2012 Information Release

Release Document

June 2012

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Key to sections of the Official Information Act 1982 under which information has been withheld.

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- [1] 6(a) - to prevent prejudice to the security or defence of New Zealand or the international relations of the government
- [2] 6(c) - to prevent prejudice to the maintenance of the law, including the prevention, investigation, and detection of offences, and the right to a fair trial
- [3] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [4] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information or who is the subject of the information
- [5] 9(2)(d) - to avoid prejudice to the substantial economic interests of New Zealand
- [6] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [7] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [8] 9(2)(h) - to maintain legal professional privilege
- [9] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice
- [10] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice
- [11] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage
- [12] 9(2)(ba)(i) - to prevent prejudice to the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied.

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In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.



Inland Revenue
Te Tari Taake

Inland Revenue Report: Review of Inland Revenue's change portfolio

Date:	02 April 2012	Priority:	High
Security level:		Report number:	IRD 2012/040

Action sought

	Action sought	Deadline
Minister of Revenue	Agree to recommendations and refer to the Minister of Finance and the Minister for Tertiary Education, Skills and Employment.	Monday 31 March 2012

Contact for telephone discussion (if required)

Name	Position	Telephone
Struan Little	Deputy Commissioner, Policy Advice Division	[3]
Scott Scoullar	Deputy Commissioner, Corporate Services	[3]
Ron Grindle	Deputy Commissioner, Business Transformation	[3]

02 April 2012

Minister of Revenue

Review of Inland Revenue's change portfolio

[not relevant]

[pages 2-12 have been removed as they are not relevant to this release]

[not relevant]

Student loans

30. The student loans redesign project will implement changes required to support the Student Loans Scheme Act, along with Budget 2011 and Budget 2012 initiatives.

[not relevant]

31. In relation to Budget 2012 initiatives, we recently discussed a range of options with you to implement an increase in the student loan repayment rate. We are recommending that the rate change is implemented on 1 April 2013, and that the voluntary repayment bonus is repealed. Initial conversations with Ministers indicate support for this approach.

32. This option will not require additional resources as these will be diverted from previously planned work to automate the voluntary repayment bonus. No further funding is required and we have a high level of confidence in being able to deliver this option.

[not relevant]

[not relevant]

[pages 15-22 have been removed as they are not relevant to this release]