

# The Treasury

## Release of Submissions: Mixed Ownership Model Consultation with Māori

### Release Document

March 2012

[www.treasury.govt.nz/publications/reviews-consultation/mixed-ownership/submissions](http://www.treasury.govt.nz/publications/reviews-consultation/mixed-ownership/submissions)

Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under the following section of the Official Information Act, as applicable:

[1] 9(2)(a) - to protect the privacy of natural persons, including deceased people.

Where information has been withheld, a numbered reference to the applicable section of the Official Information Act has been made, as listed above. For example, an [1] appearing where information has been withheld in a release document refers to section 9(2)(a).

In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.

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**From:** Michael Nolan [1]  
**Sent:** Thursday, 9 February 2012 10:56 p.m.  
**To:** Mixed Ownership Consultation  
**Subject:** Submission

To whom it may concern,

I would like to make the following submission to the Asset Sales Consultation;

My name is Michael Nolan. I am a proud Kiwi, and a student of political opinion.

I am completely against the sale and/or partial sale of any New Zealand State Owned Assets, including the four Energy Companies and Air New Zealand that the current government is intending on selling.

As Treasury, you are responsible for fiscal planning and assessing I presume. So there should not be a need for me to explain such simple economics that this move involves. But at the risk that you could actually be foolish enough to think Asset sales is a good idea, here goes:

Selling these Assets, or part thereof, will create a once off financial boost from the sale.

Selling these Assets , or part thereof, will take away the revenue that is generated from owning them.

This sale is short sighted, as within 10 years we will be at a loss from the lack of profits generated from ownership.

Also, the State ownership of these Assets ensures all the profits remain solely in New Zealand. On-selling from private owners means that if these Assets are privatized, it is completely impossible to prevent these shares to end up being owned by foreigners.

Our strategic Assets were built by us, to work for us.

For the sake of common sense, and the good of our nation, I urge you to recommend to the Government, and make a public stance AGAINST THE SALE OF NZ STATE OWNED ASSETS OF ANY KIND.

Thank you.

Regards,  
Michael Nolan  
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