

# The Treasury

## South Canterbury Finance Limited Information Release

### Release Document

April 2011

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Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

- [1] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [2] 9(2)(b)(i) - to protect trade secrets
- [3] 9(2)(b)(ii) - to avoid unreasonable prejudice to the commercial position of the person who supplied the information or who is the subject of the information
- [4] 9(2)(ba) - to protect information that is subject to an obligation of confidence, or that was or could be provided under legal compulsion, where making the information available would be likely to prejudice the supply of similar information and it is in the public interest for that information to continue to be supplied
- [5] 9(2)(d) - to avoid prejudice to the substantial economic interests of New Zealand
- [6] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [7] 9(2)(h) - to maintain legal professional privilege
- [8] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice.

Where information has been withheld, a numbered reference to the applicable section of the Official Information Act has been made, as listed above. For example, an [8] appearing where information has been withheld in a release document refers to section 9(2)(i).

In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.

**From:** John Park  
**Sent:** Monday, 13 September 2010 4:08 p.m.  
**To:** ^MOF: Alex Harrington  
**Subject:** Conflict of Interest

[SEEMAIL]

Alex, as mooted this morning, a situation has arisen in relation to South Canterbury Finance (SCF) asset sales where the Minister of Finance could potentially be conflicted.

An offer has been made to the receivers of SCF to purchase all the assets of SCF. The offer is from [3]  
[3] in association with [3]  
[3] is involved in the transaction as the proposed purchaser of SCF's minority shareholding in Dairy Holdings Limited.

Treasury will be in a position to provide advice in relation to this transaction tomorrow.

In view of the Ministers' role in relation to [3] please confirm what action the Minister will be taking and to whom Treasury should address any advice on the proposal.

John

**John Park | Manager Guarantee Scheme | The Treasury**

[1]

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