



THE TREASURY

Kaitohutohu Kaupapa Rawa

11 March 2010

Sandy Maier
Chief Executive Officer
South Canterbury Finance Limited
P O Box 125
TIMARU 7940

Dear Sandy

Crown Request for Information under clauses 4.1 and 6.4 of Crown Deed of Guarantee (Non-Bank Deposit Taker)

South Canterbury Finance Limited ("SCF") and Her Majesty the Queen in right of New Zealand, acting through the Minister of Finance (the "Crown") entered into a Crown Deed of Guarantee (Non-Bank Deposit Taker) on 11 December 2009 (the "Deed").

As part of the Crown's ongoing management of its contingent liability under the Deposit Guarantee Scheme, the Crown is seeking additional information from SCF. Pursuant to clauses 4.1 and 6.4 of the Deed, we request a detailed outline of SCF's loan portfolio (in the form attached) for property exposures over \$2.000m and any second mortgage positions.

Please provide the information requested to us as soon as possible, but no later than **Friday 26 March 2010**, together with a certificate signed by two Directors of SCF that the information provided to us is true, correct and complete in all material respects as at the date of return.

If you have any questions or require any further information, please do not hesitate to call me or Craig Murphy.

Yours sincerely

John Park
Manager - Guarantee Scheme

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