



Cabinet

CAB Min (10) 15/7

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Minute of Decision

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2010 Fiscal Strategy Report

Portfolio: Finance

On 3 May 2010, Cabinet:

- 1 **noted** the briefing by the Minister of Finance on the Budget Economic and Fiscal Update;
- 2 **noted** that the report attached to CAB (10) 209 is a near-final draft of the 2010 Fiscal Strategy Report that will be published with the Budget on 20 May 2010;
- 3 **noted** that the Minister of Finance is proposing a minor change to the wording of the long-term debt objective to emphasise the importance of reducing debt to prudent levels as quickly as is practicable;
- 4 **noted** that the Minister of Finance will finalise the Fiscal Strategy Report in consultation with the Prime Minister.

Secretary of the Cabinet

Reference: CAB (10) 209;
Presentation, entitled *Budget Economic and Fiscal Update*,
tabled at Cabinet by the Minister of Finance
