

Rough estimates only - see notes below

Revenues compared to base case (\$ million incl. static clawback)

Option	Phasing of personal rate cuts	1-Oct-10	1-Apr-11	2010/11	2011/12	2012/13	2013/14
Phase over 2 tranches							
A	Top rate only	10.5/17.5/30/35%	10.5/17.5/30/33%	133	0	0	0
B	Top rate only	10.5/17.5/30/38%	10.5/17.5/30/33%	331	0	0	0
C	Top 2 rates	10.5/17.5/31.5/38%	10.5/17.5/30/33%	410	0	0	0
D	Top 3 rates	10.5/18.5/31.5/35%	10.5/17.5/30/33%	415	0	0	0
Phase over 3 tranches							
E	Top rate only	10.5/17.5/30/38%	10.5/17.5/30/35%	10.5/17.5/30/33%	407	228	0
F	Top 3 rates	10.5/18.5/32/37%	10.5/18/31/35%	10.5/17.5/30/33%	732	474	0

Personal tax cuts and GST increase from 1 April 2010 (=2/3 of 2010/11 costs)

	2010/11	2011/12	2012/13	2013/14
Personal tax	1577	0	0	0
Compensation	277	0	0	0
GST	-1060	0	0	0
clawback change	-319	0	0	0
Net revenue increase (\$ million)	475	0	0	0

Notes to costings

1. based on preliminary BEFU ready reckoner figures - indicative only
2. excludes flow-on effects to PIEs, ESCT and FBT and timing of other persons tax
3. personal rate changes (top table) include clawback at 17.2%
4. second table excludes 1.8% reduction in clawback on other measures for first six months (\$10-\$20m)
5. excludes adjustments to 2010/11 costs for other measures with costings reliant on the personal tax rates

Phased personal income tax cuts - distribution charts

