GUARANTEE ELIGIBILITY CERTIFICATE

Certificate Number: 0003B

Date: 3 July 2009

Her Majesty the Queen in right of New Zealand (*Crown*) hereby certifies that the payment obligations of ANZ National Bank Limited in respect of principal and interest (excluding any penalty interest or other amount only payable following a default) under the debt securities, which are expressed to have the benefit of a guarantee from the Crown and details of which are specified in the schedule to this Certificate, are upon their issue, and provided they have been issued after the date of this certificate and on or before 2 August 2009 and have a tenor of 5 years or less, Guaranteed Liabilities for the purposes of the Crown Wholesale Funding Guarantee (*Guarantee*) dated 23 December 2008 as supplemented by a supplement dated 19 February 2009 and executed by the Crown.

The obligations of the Crown under the Guarantee in respect of such Guaranteed Liabilities are subject to any Special Conditions specified below.

Special Conditions: None

Her Majesty the Queen in right of New Zealand acting by and through Jeremy Corban, Assistant Secretary, Economic Group, under delegation from John Whitehead, **Secretary to the Treasury** for and on behalf of the Minister of Finance in the presence of:

Jeremy Corban
Assistant Secretary, Economic Performance Group

Witness' name: Benjamin Lynch

Witness' occupation: Public Servant

Witness' address: Wellington.

SCHEDULE
(Details of Debt Securities)

Type:	Floating Rate Notes ("Notes") issued under the Programme described below
Issuer:	ANZ National (Int'l) Limited acting through its London Branch (*ANZNIL*)
Guarantor(s)	(i) ANZ National Bank Limited (*ANZ National*) (in respect of ANZNIL's obligations as issuer); and (ii) Her Majesty the Queen in right of New Zealand (in respect of ANZ National's obligations as guarantor)
Programme:	The U.S. $60,000,000,000 Euro Medium Term Note Programme established by ANZ National (as Issuer and Guarantor of Notes issued by ANZNIL) and ANZNIL (as Issuer) in respect of which the base prospectus dated 18 July 2008 (as supplemented by the supplementary prospectuses dated 13 August 2008, 29 August 2008, 1 December 2008, 10 March 2009, 29 May 2009 and 17 June 2009) was issued (the "Base Prospectus").
Priority Ranking:	Senior, unsecured
Principal amount:	Up to USD 100 million
Currency/ies:	USD only
Tenor:	Two years
Payment Dates:	January, April, July and October in each year commencing in October 2009 and ending on the Maturity Date
Trustee:	Not applicable
Paying Agent:	Deutsche Bank AG, London Branch Newissues London Team Trust & Securities Ops – CTAS Operations Investment Banking Operations Deutsche Bank AG, London Phone +44 207 547 6954 / 7410 (EMTN Desk) Phone +44 207 547 3658 / 5932 (ECP Desk) Fax: +44 207 547 5926 / 6136

	Email: Newissues.london@db.com
	Bank account: Clearstream 23081
Proposed Issue [Date/Period]:	30 days from and including 6 July 2009
ISIN:	XS0437868069