

VOTE *Commerce*

Footnote

Note 1 Appropriation numbers in Part B are inclusive of GST (where applicable).

Commerce

VOTE MINISTER: Minister of Commerce

ADMINISTERING DEPARTMENT: Ministry of Economic Development

The Minister for Economic Development is the Responsible Minister for the Ministry of Economic Development

Part B - Statement of Appropriations (see note 1)

Summary of 1999/2000 Appropriations

Types of Appropriation	Appropriations to be Used				Total Appropriations \$000
	By the Department Administering the Vote		For Non-Departmental Transactions		
	Annual \$000	Other \$000	Annual \$000	Other \$000	
Operating Flows					
Classes of Outputs to be Supplied	46,615	-	11,572	-	58,187
Benefits and Other Unrequited Expenses	-	-	-	-	-
Borrowing Expenses	-	-	-	-	-
Other Expenses	-	-	706	-	706
Capital Flows					
Capital Contributions	-	-	-	-	-
Purchase or Development of Capital Assets	-	-	-	-	-
Repayment of Debt	-	-	-	-	-
Total Appropriations for 1999/2000	46,615	-	12,278	-	58,893
Total 1999/2000 Main Estimates Appropriations	44,282	-	11,715	-	55,997

Part B1 - Details of 1999/2000 Appropriations

Appropriations	1999/2000						Purpose of and Reasons for Change in 1999/2000 Appropriations
	Main Estimates		Supplementary Estimates		Cumulative Vote		
	Annual \$000	Other \$000	Annual \$000	Other \$000	Annual \$000	Other \$000	
Departmental Output Classes (Mode B Gross)							
D1 Policy Advice: Business and Competition	8,287	-	1,365	-	9,652	-	<p>Providing policy advice on the business performance and environment including: the legal framework for business, competition law policy, intellectual property rights; industry-specific issues; the impact of environmental issues; tariff and border protection policies; and the regulatory framework and the review of the water and waste-water industry.</p> <p>The Supplementary Estimates adjustment provides for decisions arising from the 5 Steps Ahead initiatives for the Invest New Zealand Incubator initiative (\$1,012,000); support for the development of a new capital market (\$169,000); for providing leadership and direction for moving New Zealand forward to a knowledge based economy through the Leaders and Innovators package (\$285,000); a technical adjustment recognising revenue and expenses associated with a workshop on Public Sector Management reform (\$113,000); and the transfer of funding to Vote Communications output class D1 Policy Advice - Communications, to contribute to the cost of the telecommunications sector inquiry (-\$214,000).</p>
D2 Administration of Import Legislation	397	-	-	-	397	-	Assessing applications by importers to be exempted from import duties under the tariff concessions policy.
D3 Policy Advice and Administration of Trade Remedies	1,621	-	22	-	1,643	-	<p>Providing policy advice in relation to trade remedies. Investigating complaints concerning imports, and recommendations regarding trade remedies.</p> <p>The Supplementary Estimates adjustment provides for a fiscally neutral transfer from output class D6 - Administration of Insolvencies, and is based on a realignment of output costs to manage appropriation risks should an urgent dumping case be submitted.</p>

D4 Registration and Granting of Intellectual Property Rights	8,640	-	281	-	8,921	-	<p>Administering legislation providing for the protection of intellectual property rights by the granting of patents and plant variety rights, the registration of trade marks, designs and geographical indicators.</p> <p>The Supplementary Estimates adjustment reflects marginal cost increases associated with processing an increase in volumes of patent and trade mark applications (\$200,000) and GST on increased revenue associated with this increase (\$81,000).</p>
D5 Industrial Supplies Office	430	-	28	-	458	-	<p>Facilitating purchases by New Zealand government agencies of domestic products and enhancing opportunities for New Zealand suppliers to compete for Australian Government business.</p> <p>The Supplementary Estimates adjustment provides for an increase to enable the Industrial Supplies Office to fulfil its civil defence obligations, funded by a fiscally neutral transfer from output class D6 - Administration of Insolvencies.</p>
D6 Administration of Insolvencies	10,366	-	(1)	-	10,365	-	<p>Managing insolvencies and proceeds of crime orders.</p> <p>The Supplementary Estimates adjustment provides for reductions reflecting fiscally neutral transfers to output class D3 - Policy Advice and Administration of Trade Remedies, and D5 - Industrial Supplies Office, offset by an increase resulting from a technical adjustment to account for the sub-leasing of surplus property.</p>
D7 Registration and Provision of Statutory Information	14,541	-	638	-	15,179	-	<p>Registering and providing information services in respect of all corporate entities, investment schemes and motor vehicle securities.</p> <p>The Supplementary Estimates adjustment provides for increases for a technical adjustment to account for sub-leasing surplus property and providing services on behalf of Births, Deaths and Marriages (\$160,000), and to meet marginal costs of processing higher than projected volumes (\$200,000) and GST on increased revenue associated with this increase (\$278,000).</p>
Total Appropriations for Departmental Output Classes (Mode B Gross)	44,282	-	2,333	-	46,615	-	

Part B1 - Details of 1999/2000 Appropriations (continued)

Appropriations	1999/2000						Purpose of and Reasons for Change in 1999/2000 Appropriations
	Main Estimates		Supplementary Estimates		Cumulative Vote		
	Annual \$000	Other \$000	Annual \$000	Other \$000	Annual \$000	Other \$000	
Non-Departmental Output Classes							
O1 Approval and Review of Financial Reporting Standards	134	-	-	-	134	-	Reviewing and approving financial reporting standards.
O2 Performance of Securities Market Functions	2,550	-	-	-	2,550	-	The performance of statutory functions by the Securities Commission in relation to the Securities Act 1978.
O3 Commerce Act and Fair Trading Act Enforcement and Adjudication	8,325	-	-	-	8,325	-	The promotion of competition and fair trading through the administration, enforcement and adjudication activities undertaken by the Commerce Commission.
O4 Monitoring and Price Control of Electricity Lines Businesses	-	-	563	-	563	-	The Supplementary Estimates adjustment provides for work undertaken by Commerce Commission for electricity monitoring and covers the cost of the development of approaches to regulating electricity lines businesses.
Total Appropriations for Non-Departmental Output Classes	11,009	-	563	-	11,572	-	

Other Expenses to be Incurred by the Crown							
Contributions to International Organisations	700	-	-	-	700	-	Annual fee for New Zealand's membership of: International Copyright and Patent Union; the International Patent Documentation Centre; International Standards Association; International Union for the Protection of New Plant Varieties; and a share of New Zealand's annual subscription to the Basel Convention.
Risk Capital Fund - Directors' fees	6	-	-	-	6	-	Payment of directors' fees for attendance at meetings.
Total Appropriations for Other Expenses to be Incurred by the Crown	706	-	-	-	706	-	
Total Appropriations	55,997	-	2,896	-	58,893	-	

Part F - Crown Revenue and Receipts

F1 - Current and Capital Revenue and Receipts

	1999/2000			Explanation of 1999/2000 Crown Revenue
	Main Estimates \$000	Supplementary Estimates \$000	Total Budgeted \$000	
Current Revenue				
Non-Tax Revenue				
Accounting Standards Review Board	119	-	119	Recovery of costs from fees payable under section 5 of the Financial Reporting Order 1994.
Commerce Act Penalty	-	132	132	Penalties imposed by the Commerce Commission. The Supplementary Estimates adjustment provides for revenue driven by prosecutions made under the Commerce Act 1986.
Proceeds of Crime	250	650	900	Revenue collected under Proceeds of Crime Act 1991. The Supplementary Estimates adjustment provides for revenue from forfeiture orders imposed by the courts under the Proceeds of Crime Act 1991.
Total Non-Tax Revenue	369	782	1,151	
Total Current Revenue	369	782	1,151	
Capital Receipts				
Return of Capital Invested	-	850	850	The Supplementary Estimates adjustment provides for the return of capital invested in the Greenstone fund.
Total Capital Receipts	-	850	850	
Total Crown Revenue and Receipts	369	1,632	2,001	