

# *Forecast Financial Statements*

*Office of the Ombudsmen*

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## Statement of Forecast Comprehensive Income for the year ending 30 June 2010

	Note	2007/08	2008/09		2009/10
		Actual \$000	In 2008 Budget \$000	Estimated Actual \$000	Budgeted \$000
<b>Income</b>					
Crown		6,878	8,208	7,993	8,018
Department(s)		49	-	-	-
Other revenue		-	-	-	-
Gains		-	-	-	-
Interest		-	-	-	-
<b>Total Income</b>		<b>6,927</b>	<b>8,208</b>	<b>7,993</b>	<b>8,018</b>
<b>Expenses</b>	1				
Personnel	2	5,177	6,619	6,404	6,428
Operating		1,609	1,430	1,426	1,431
Depreciation and amortisation		85	133	137	133
Capital charge		4	26	26	26
Finance costs		-	-	-	-
Other		-	-	-	-
<b>Total Expenses</b>		<b>6,875</b>	<b>8,208</b>	<b>7,993</b>	<b>8,018</b>
<b>Net Surplus / (Deficit)</b>		<b>52</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other comprehensive income		-	-	-	-
<b>Total Comprehensive Income</b>		<b>52</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Statement of Forecast Changes in Taxpayers' Funds for the year ending 30 June 2010

	Note	2007/08	2008/09		2009/10
		Actual \$000	In 2008 Budget \$000	Estimated Actual \$000	Budgeted \$000
<b>Balance at 1 July</b>					
General funds		18	329	329	329
Revaluation reserve		-	-	-	-
Other reserves		-	-	-	-
<b>Taxpayers' Funds Opening Balance</b>		18	329	329	329
<b>Changes in Taxpayers' Funds</b>					
Comprehensive income for the period		52	-	-	-
Repayment of surplus		(52)	-	-	-
Capital contribution		311	-	-	-
Capital withdrawal		-	-	-	-
Other		-	-	-	-
<b>Total Changes in Taxpayers' Funds</b>		311	-	-	-
<b>Balance at 30 June</b>					
General funds		329	329	329	329
Revaluation reserve		-	-	-	-
Other reserves		-	-	-	-
<b>Taxpayers' Funds Closing Balance</b>		329	329	329	329

## Forecast Statement of Financial Position as at 30 June 2010

		2007/08	2008/09		2009/10
	Note	Actual \$000	In 2008 Budget \$000	Estimated Actual \$000	Budgeted \$000
<b>Assets</b>					
<b>Current Assets</b>					
Cash and cash equivalents		614	285	280	294
Debtors and other receivables		-	-	-	-
Prepayments		43	13	18	18
Inventories		-	-	-	-
Other current assets		-	-	-	-
<b>Total Current Assets</b>		<b>657</b>	<b>298</b>	<b>298</b>	<b>312</b>
<b>Non-current Assets</b>					
Property, plant and equipment		278	434	492	478
Intangible assets		23	21	33	33
Other non-current assets		-	-	-	-
<b>Total Non-current Assets</b>		<b>301</b>	<b>455</b>	<b>525</b>	<b>511</b>
<b>Total Assets</b>		<b>958</b>	<b>753</b>	<b>823</b>	<b>823</b>
<b>Liabilities</b>					
<b>Current Liabilities</b>					
Creditors and other payables		206	159	159	159
Repayment of surplus		52	-	-	-
Employee entitlements	3	336	232	300	300
Other current liabilities		-	-	-	-
<b>Total Current Liabilities</b>		<b>594</b>	<b>391</b>	<b>459</b>	<b>459</b>
<b>Non-current Liabilities</b>					
Provisions		-	-	-	-
Employee entitlements	4	35	33	35	35
Other non-current liabilities		-	-	-	-
<b>Total Non-current Liabilities</b>		<b>35</b>	<b>33</b>	<b>35</b>	<b>35</b>
<b>Total Liabilities</b>		<b>629</b>	<b>424</b>	<b>494</b>	<b>494</b>
<b>Taxpayers' Funds</b>					
General funds		329	329	329	329
Revaluation reserve		-	-	-	-
Other reserves		-	-	-	-
<b>Total Taxpayers' Funds</b>		<b>329</b>	<b>329</b>	<b>329</b>	<b>329</b>
<b>Total Liabilities and Taxpayers' Funds</b>		<b>958</b>	<b>753</b>	<b>823</b>	<b>823</b>

## Statement of Forecast Cash Flows for the year ending 30 June 2010

	Note	2007/08	2008/09		2009/10
		Actual \$000	In 2008 Budget \$000	Estimated Actual \$000	Budgeted \$000
<b>Cash Flows from Operating Activities</b>					
<b>Receipts from:</b>					
Crown		6,878	8,208	7,993	8,018
Department(s)		49	-	-	-
Other		-	-	-	-
Interest		-	-	-	-
<b>Payments to:</b>					
Suppliers		(1,639)	(1,426)	(1,426)	(1,427)
Employees		(5,064)	(6,619)	(6,440)	(6,428)
Capital charge		(4)	(26)	(26)	(26)
Goods and services tax (net)		-	-	-	-
Other operating activities		12	-	(22)	-
<b>Net Cash from Operating Activities</b>	5	232	137	79	137
<b>Cash Flow from Investing Activities</b>					
<b>Receipts from:</b>					
Sale of property, plant and equipment		-	-	-	-
Sale of intangible assets		-	-	-	-
Sale of other non-current assets		-	-	-	-
<b>Purchase of:</b>					
Property, plant and equipment		(189)	(119)	(347)	(119)
Intangible assets		(25)	(4)	(14)	(4)
Other non-current assets		-	-	-	-
<b>Net Cash from Investing Activities</b>		(214)	(123)	(361)	(123)
<b>Cash Flow from Financing Activities</b>					
Capital contribution		311	-	-	-
Other financing cash inflows		-	-	-	-
Repayment of surplus		-	-	(52)	-
Capital withdrawal		-	-	-	-
Other financing cash outflows		-	-	-	-
<b>Net Cash from Financing Activities</b>		311	-	(52)	-
<b>Net Increase / (Decrease) in Cash</b>		329	14	(334)	14
Cash at the beginning of the year		285	271	614	280
<b>Cash at the end of the year</b>		614	285	280	294

# Statement of Entity-Specific Accounting Policies

The Office of the Ombudsmen has applied the accounting policies set out in Statement of Accounting Policies Standard included in this document, except as stated below.

## Reporting Entity

These are the prospective financial statements of Office of the Ombudsmen, prepared in accordance with section 38 of the Public Finance Act 1989.

Office of the Ombudsmen is an Office of Parliament and is defined as a Government Department by section 2 of the Public Finance Act 1989. For the purposes of financial reporting Office of the Ombudsmen is a public benefit entity.

## Authorisation Statement

These Forecast Financial Statements were authorised for issue by Beverley A Wakem, Chief Ombudsman, on 9 April 2009. The Chief Ombudsman is responsible for the Forecast Financial Statements presented, including the appropriateness of the assumptions underlying the Forecast Financial Statements and all other required disclosures.

## Specific Accounting Policies

### *Depreciation*

Computer assets are depreciated using the straight-line method at 25% per annum. Improvements to leasehold properties are depreciated over the remaining life of the lease. All other assets are depreciated at 20% per annum using the straight-line method.

### *Financial Instruments*

All financial instruments are recognised in the Statement of Financial Position.

All revenue and expenditure in relation to financial instruments is recognised in the Statement of Financial Performance.

A letter of credit exists between the office and ASB Management Services Ltd, a division of ASB Bank, to allow the bank to recover payroll costs from the office Westpac bank account.

### *Taxpayer's Funds*

This is the Crown's net investment in the Office of the Ombudsmen.

# Notes to the Financial Statements

## Note 1 - Operating Expenses

	2007/08	2008/09		2009/10
	Actual \$000	In 2008 Budget \$000	Estimated Actual \$000	Budgeted \$000
Operating expenses include:				
Consultants' fees	372	35	35	35
Overseas travel	24	60	60	20
Domestic travel	91	167	167	192
Accommodation	667	695	695	695
Other	485	372	372	392
<b>Total</b>	<b>1,639</b>	<b>1,329</b>	<b>1,329</b>	<b>1,334</b>

## Note 2 - Personnel

	2007/08	2008/09		2009/10
	Actual \$000	In 2008 Budget \$000	Estimated Actual \$000	Budgeted \$000
Includes remuneration for the Ombudsmen pursuant to sections 8 and 9 of the Ombudsmen Act 1975	727	624	624	611

## Note 3 - Employee Entitlements

	2007/08	2008/09		2009/10
	Actual \$000	In 2008 Budget \$000	Estimated Actual \$000	Budgeted \$000
Comprises accrued annual leave, currently due long service leave and salaries for all staff of the office of the Ombudsmen	371	335	335	335

## Note 4 - Employee Entitlements

	2007/08	2008/09		2009/10
	Actual \$000	In 2008 Budget \$000	Estimated Actual \$000	Budgeted \$000
"Grandfather" provision for staff recruited under previous terms and conditions of employment - accrued long service leave not currently due.	33	35	35	35

**Note 5 - Reconciliation of Net Surplus to Net Cash Flows from Operating Activities for the year ending 30 June 2010**

	2007/08	2008/09		2009/10
	Actual \$000	In 2008 Budget \$000	Estimated Actual \$000	Budgeted \$000
<b>Net surplus/ (deficit)</b>	52	-	-	-
<b>Add (less) non-cash items</b>				
Depreciation and amortisation expense	85	137	137	137
<i>Total non-cash items</i>	85	137	137	137
<b>Add (less) movements in working capital items</b>				
(Inc)/ Dec in prepayments	(25)	-	25	-
(Inc)/ Dec in debtors	11	-	-	-
Inc/ (Dec) in creditors and payables	26	-	(47)	-
Inc/ (Dec) in employee entitlements	81	-	(36)	-
<i>Net movements in working capital items</i>	93	-	(58)	-
<b>Add (less) movements in non-current liabilities</b>				
<i>Inc/ (Dec) in employee entitlements</i>	2	-	-	-
<b>Net cash from operating activities</b>	232	137	79	137