

Vote Commerce

MINISTER(S) RESPONSIBLE FOR APPROPRIATIONS: Minister of Commerce (M13)

ADMINISTERING DEPARTMENT: Ministry of Economic Development

MINISTER RESPONSIBLE FOR MINISTRY OF ECONOMIC DEVELOPMENT: Minister for Economic Development

Overview of the Vote

The Minister of Commerce is responsible for appropriations in the Vote for the 2008/09 financial year covering the following:

- a total of just over \$17 million for policy advice on the effective and low-cost regulation of economic activity, remedies to prevent injury caused by subsidised imports, and the administration of exemptions from import duties
- a total of nearly \$33 million for the protection of intellectual property rights and the registration and provision of documents required to be filed on the public record
- a total of just over \$13 million for the administration of bankruptcies and liquidations, and the management of forfeited property gained from criminal activity
- a total of over \$27 million for services provided by Crown entities under the purview of this vote to ensure that business and consumers have confidence in the integrity and effectiveness of New Zealand markets and can make informed decisions
- a total of nearly \$11 million for the cost of major litigation undertaken by the Commerce Commission, the Securities Commission and the Takeovers Panel
- a total of under \$1 million for international membership in various organisations.

Details of these appropriations are set out in Parts 2-6 for Vote Commerce in the Information Supporting the Estimates of Appropriations.

Details of Appropriations

Details of Annual and Permanent Appropriations

Titles and Scopes of Appropriations by Appropriation Type	2007/08		2008/09
	Budgeted \$000	Estimated Actual \$000	Budget \$000
Departmental Output Expenses			
Administration of Insolvencies (M13) The administration of bankruptcies and liquidations under the Insolvency Act 2006 and the Companies Act 1993 and the management of proceeds of crime orders under the Proceeds of Crime Act 1991.	12,460	12,460	13,333
Administration of Part II Tariff Concessions (M13) Assessing applications by importers to be exempted from import duties under the tariff concessions policy.	352	352	352
Policy Advice and Investigative Services - Regulatory Environment MCOA (M13)	16,290	15,830	16,996
<i>Administration of Trade Remedies</i> This appropriation is limited to investigative services including ministerial servicing to establish whether New Zealand industries require remedies to prevent injury caused by dumped or subsidised imports or sudden import surges.	1,000	1,000	1,101
<i>Policy and Purchase Advice - Business Law and Competition Policy</i> This appropriation is limited to policy advice and ministerial servicing in relation to negotiating expertise on the financial sector legal frameworks; competition law policy and corporate governance policy; intellectual property rights; standards and conformance issues and technical barriers to trade; trade remedies, tariffs, rules of origin, and other border issues; the impact of environmental issues on economic development; quality of regulatory policy, including the regulatory impact analysis regime; competitive and sustainable government procurement; and monitoring of Crown entities and statutory boards	15,290	14,830	15,895
Registration and Granting of Intellectual Property Rights (M13) Administering legislation providing for the protection of intellectual property rights by the granting of patents and plant variety rights, the registration of trademarks and designs.	12,130	12,046	13,434
Registration and Provision of Statutory Information (M13) Registering and provision of documents and information services in respect of all corporate entities, securities over insurance and superannuation schemes and securities over personal property (excluding land).	19,779	19,734	19,453
Total Departmental Output Expenses	61,011	60,422	63,568
Non-Departmental Output Expenses			
Administration of the Takeovers Code (M13) The performance of statutory functions by the Takeovers Panel as specified in the Takeovers Act 1993.	1,444	1,444	1,494
Approval and Review of Financial Reporting Standards (M13) This appropriation is limited to improvements to financial reporting standards.	1,205	1,205	1,125
Enforcement of Dairy Sector Regulation (M13) Commerce Commission funding for dispute resolution relating to and enforcement of the Dairy Industry Restructuring Act 2001 and related regulations.	905	521	905

Titles and Scopes of Appropriations by Appropriation Type	2007/08		2008/09
	Budgeted \$000	Estimated Actual \$000	Budget \$000
Non-Departmental Output Expenses - cont'd			
Enforcement of General Market Regulation (M13) The promotion of competition and fair trading through the administration, enforcement and adjudication activities undertaken by the Commerce Commission.	15,079	15,079	16,745
Performance of Securities Market Functions (M13) The performance of statutory functions by the Securities Commission in relation to the Securities Act 1978 and the Securities Markets Act 1988.	6,501	6,501	7,301
Total Non-Departmental Output Expenses	25,134	24,750	27,570
Non-Departmental Other Expenses			
Commerce Commission Litigation Fund (M13) This appropriation is limited to meeting the cost of major litigation activity undertaken by the Commerce Commission arising from its general market or sector specific enforcement activities outside the normal routine or scope of its general litigation activity.	9,754	9,754	9,000
Contributions to International Organisations (M13) Annual fee for New Zealand's membership of the International Copyright and Patent Union; International Patent Documentation Centre; International Standards Association; International Union for the Protection of New Plant Varieties; and a share of New Zealand's annual subscription and obligations arising from the Basel Convention.	485	421	485
Risk Capital Fund - Directors' Fees (M13) Payment of directors' fees for attendance at meetings.	5	5	5
Securities Commission Litigation Fund (M13) This appropriation is limited to meeting the cost of major litigation activity undertaken by the Securities Commission arising from it carrying out functions under the Securities Markets Act 1988.	2,920	169	1,370
Takeovers Panel Litigation Fund (M13) This appropriation is limited to meeting the cost of major litigation activity undertaken by the Takeovers Panel arising from it carrying out functions under the Takeovers Act 1993 and the Takeovers Code.	444	-	444
Total Non-Departmental Other Expenses	13,608	10,349	11,304
Total Annual and Permanent Appropriations	99,753	95,521	102,442