

[15 October 2003]

POL Min (03) 26/25

Additional Item: Review of Overseas Investment Commission Approach on Sensitive Land

On 15 October 2003, the Cabinet Policy Committee (POL) invited the Minister of Finance and the Minister for Land Information, in consultation with the Ministers of Economic Development, Immigration, Conservation and other Ministers as appropriate, to review the Overseas Investment Commission approach to applications for purchase or transfer of leases for sensitive land, with a view to putting in place measures to protect properties identified as of significance to New Zealand (e.g. for historic or conservation reasons), and to report to POL in due course on the outcome of the review.

Secretary

Reference: POL (03) 315