

**Kirsty Flannagan**

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**From:** Kirsty Flannagan  
**Sent:** Thursday, 12 December 2002 15:11  
**To:** Shane Warbrick (E-mail)  
**Cc:** 'mmb@cam.co.nz'  
**Subject:** Air NZ notes

Hi Shane & Murdo,

As discussed, we have been asked to put together some notes on the risks Air NZ faces as a stand alone airline, to give Ministers a better feel for the environment Air NZ will be working in going forward without the QF deal. Could you please check the attached note for accuracy and completeness. There are some places where comments have been attributed to Air NZ, could you check these in particular.

Could I get any thoughts/views back by 5pm? I know its tight but unfortunately we have Minister's deadlines to meet.

Regards  
*Kirsty Flannagan*  
Senior Analyst  
Commercial Investments  
The Treasury

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