

**CROWN ENTITIES ACT 2004: SUMMARY OF GAZETTED MINISTERIAL FINANCIAL POWERS APPROVALS UNDER SECTIONS 158 AND 160***See explanatory notes at end of table*

| <b>Crown Entity / PFA<br/>Schedule 4 Organisation</b>                                 | <b>Authority Given</b>  | <b>CE Act<br/>Authority</b> | <b>Approved By</b>                    | <b>Effective<br/>Date</b> | <b>Gazette Issue, Date<br/>and Page</b>      |
|---|---|-----------------------------|---------------------------------------|---------------------------|--|
| <b>A. INDIVIDUAL CROWN ENTITIES (EXCEPT INDIVIDUAL ENTITIES BELONGING TO A GROUP)</b> |   |                             |                                       |                           |  |
| Accident Compensation Corporation   | To operate accounts with any bank outside New Zealand that meets a credit-rating test specified in regulation 7 of the Crown Entities (Financial Powers) Regulations 2005 | s 158(2)(a)(i)              | Minister of Finance                   | 25-Jul-05                 | Issue No. 110<br>Date 21-Jul-05<br>Page 2644 |
| Aviation Security Service [unit of Civil Aviation Authority]                          | To enter into financial leases for the supply of specialist screening equipment   | s 160(1)(b) / s 162         | Ministers of Transport and Finance    | 29-Aug-05                 | Issue No. 57<br>Date 11-Jun-06<br>Page 1429  |
| Broadcasting Commission (New Zealand On Air)  | To acquire securities by way of entering into income-sharing arrangements as part of its funding of producers   | s 160(1)(b) / s 161         | Ministers of Broadcasting and Finance | 1-Apr-05                  | Issue No. 110<br>Date 21-Jul-05<br>Page 2645 |
| Crown Health Financing Agency   | To finance its property function by borrowing from sources other than, and including, the Crown   | s 160(1)(b) / s 162         | Ministers of Health and Finance       | 1-Apr-05                  | Issue No. 110<br>Date 21-Jul-05<br>Page 2644 |
| Crown Health Financing Agency   | To enter into foreign-exchange and interest-rate derivative transactions (subject to conditions)  | s 160(1)(b) / s 164         | Ministers of Health and Finance       | 1-Apr-05                  | Issue No. 110<br>Date 21-Jul-05<br>Page 2644 |
| Crown Health Financing Agency   | To acquire a security in relation to the sale of a former hospital site   | s 160(1)(b) / s 161         | Ministers of Health and Finance       | 10-Aug-06                 | Issue No. 105<br>Date 7-Sep-06<br>Page 3091  |
| Crown Health Financing Agency   | To continue to hold a finance lease for phone equipment which was rolled forward from a lease approved under previous legislation   | s 160(1)(b) / s 162         | Ministers of Health and Finance       | 20-Nov-06                 | Issue No. 7<br>Date 25-Jan-07<br>Page 165    |
| Crown Health Financing Agency   | To enter into finance leases from sources other than and including the Crown  | s 160(1)(b) / s 162         | Ministers of Health and Finance       | 20-Nov-06                 | Issue No. 7<br>Date 25-Jan-07<br>Page 165    |
| Earthquake Commission   | To operate accounts with any bank outside New Zealand in line with its policies relating to the management of its fund(s)   | s 158(2)(a)(i)              | Minister of Finance                   | 25-Jul-05                 | Issue No. 110<br>Date 21-Jul-05<br>Page 2644 |
| Government Superannuation Fund Authority  | To operate accounts with any bank outside New Zealand in line with its policies relating to the management of its fund(s)   | s 158(2)(a)(i)              | Minister of Finance                   | 25-Jul-05                 | Issue No. 110<br>Date 21-Jul-05<br>Page 2644 |

| Crown Entity / PFA<br>Schedule 4 Organisation | Authority Given   | CE Act<br>Authority    | Approved By                                  | Effective<br>Date | Gazette Issue, Date<br>and Page              |
|---|---|------------------------|--|-------------------|--|
| Guardians of New Zealand<br>Superannuation    | To operate accounts with any bank outside New Zealand in line with its policies relating to the management of its fund(s)   | s 158(2)(a)(i)         | Minister of Finance                          | 25-Jul-05         | Issue No. 110<br>Date 21-Jul-05<br>Page 2644 |
| Housing New Zealand<br>Corporation            | To undertake intra-company investing and lending among HNZC or its wholly-owned subsidiaries (subject to conditions)  | s 160(1)(b) /<br>s 161 | Ministers of Housing and<br>Finance          | 1-Apr-05          | Issue No. 110<br>Date 21-Jul-05<br>Page 2645 |
| Housing New Zealand<br>Corporation            | To allow Housing New Zealand Limited to lend to Pinehill Holdings Limited (subject to conditions)   | s 160(1)(b) /<br>s 161 | Ministers of Housing and<br>Finance          | 1-Apr-05          | Issue No. 110<br>Date 21-Jul-05<br>Page 2645 |
| Housing New Zealand<br>Corporation            | To undertake intra-company borrowing among HNZC or its wholly-owned subsidiaries (subject to conditions)  | s 160(1)(b) /<br>s 162 | Ministers of Housing and<br>Finance          | 1-Apr-05          | Issue No. 110<br>Date 21-Jul-05<br>Page 2645 |
| Housing New Zealand<br>Corporation            | To undertake primary borrowing by way of loan, overdraft or otherwise (subject to conditions)   | s 160(1)(b) /<br>s 162 | Ministers of Housing and<br>Finance          | 1-Apr-05          | Issue No. 110<br>Date 21-Jul-05<br>Page 2646 |
| Housing New Zealand<br>Corporation            | To use derivatives for managing treasury risk on borrowings (subject to conditions)   | s 160(1)(b) /<br>s 164 | Ministers of Housing and<br>Finance          | 1-Apr-05          | Issue No. 110<br>Date 21-Jul-05<br>Page 2646 |
| Land Transport New<br>Zealand                 | To provide a guarantee of AUS\$100 to ANCAP Australia Limited on joining [Australasian New Car Assessment Program]  | s 160(1)(b) /<br>s 163 | Ministers of Transport<br>Safety and Finance | 17-May-06         | Issue No. 57<br>Date 15-Jun-06<br>Page 1429  |
| Mental Health<br>Commission                   | To give an indemnity: <ul style="list-style-type: none"> <li>of up to \$50,000 for the Building Bridges Community Mental Health Conference to be held 30 October – 1 November 2006 in Christchurch; and</li> <li>for future Building Bridges conferences</li> </ul> | s 160(1)(b) /<br>s 163 | Ministers of Health and<br>Finance           | 8-Nov-06          | Issue No. 7<br>Date 25-Jan-07<br>Page 165    |
| New Zealand Blood<br>Service                  | To enter into foreign-exchange and interest-rate derivative transactions (subject to conditions)  | s 160(1)(b) /<br>s 164 | Ministers of Health and<br>Finance           | 1-Apr-05          | Issue No. 110<br>Date 21-Jul-05<br>Page 2644 |
| New Zealand Blood<br>Service                  | To hold finance leases that result from existing operating leases reclassified when new accounting standards came into force  | s 160(1)(b) /<br>s 162 | Ministers of Health and<br>Finance           | 20-Nov-06         | Issue No. 6<br>Date 25-Jan-07<br>Page 165    |
| New Zealand Blood<br>Service                  | To enter into finance leases from sources other than and including the Crown  | s 160(1)(b) /<br>s 162 | Ministers of Health and<br>Finance           | 20-Nov-06         | Issue No. 6<br>Date 25-Jan-07<br>Page 165    |

| <b>Crown Entity / PFA<br/>Schedule 4 Organisation</b> | <b>Authority Given</b>  | <b>CE Act<br/>Authority</b> | <b>Approved By</b>                                | <b>Effective<br/>Date</b> | <b>Gazette Issue, Date<br/>and Page</b> |                          |
|---|---|-----------------------------|---|---------------------------|---|--------------------------|
| New Zealand Film Commission                           | To operate a bank account at a bank in France that meets a credit-rating test specified in regulation 7 of the Crown Entities (Financial Powers) Regulations 2005   | s 158(2)(a)(i)              | Minister of Finance                               | 25-Jul-05                 | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2644 |
| New Zealand Film Commission                           | To borrow by way of overdraft, subject to being arranged with a registered bank or building society that meets the credit-rating test specified in the Crown Entities (Financial Powers) Regulations 2005, and is returned to positive balance within 5 working days                | s 160(1)(b) /<br>s 162      | Ministers of Arts, Culture & Heritage and Finance | 1-Apr-05                  | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2644 |
| New Zealand Film Commission                           | To enter into forward derivative transactions for covering foreign-exchange elements of funding agreements  | s 160(1)(b) /<br>s 164      | Ministers of Arts, Culture & Heritage and Finance | 1-Apr-05                  | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2645 |
| New Zealand Fire Service Commission                   | To operate an account at a bank in Australia that meets a credit-rating test specified in regulation 7 of the Crown Entities (Financial Powers) Regulations 2005  | s 158(2)(a)(i)              | Minister of Finance                               | 25-Jul-05                 | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2644 |
| New Zealand Fire Service Commission                   | To operate foreign currency term deposits at a registered bank or building society that meets a credit-rating test specified in the Crown Entities (Financial Powers) Regulations 2005, for operating forward foreign exchange contracts related to capital expenditure commitments | s 160(1)(b) /<br>s 161      | Ministers of Internal Affairs and Finance         | 1-Apr-05                  | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2645 |
| New Zealand Fire Service Commission                   | To hold 3,319 shares in King Country Energy Limited   | s 160(1)(b) /<br>s 161      | Ministers of Internal Affairs and Finance         | 1-Apr-05                  | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2645 |
| New Zealand Fire Service Commission                   | To borrow by way of overdraft that is arranged with a registered bank or building society that meets a credit-rating test specified in the Crown Entities (Financial Powers) Regulations 2005, and does not exceed a specified amount   | s 160(1)(b) /<br>s 162      | Ministers of Internal Affairs and Finance         | 1-Apr-05                  | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2645 |
| NZ Fire Service Commission                            | To maintain term loan facilities up to NZ\$10 million with a registered bank or building society that meets a credit-rating test specified in the Crown Entities (Financial Powers) Regulations 2005  | s 160(1)(b) /<br>s 162      | Ministers of Internal Affairs and Finance         | 1-Apr-05                  | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2645 |
| NZ Fire Service Commission                            | To enter into finance leases that are a cost-effective alternative to, or provide appropriate operational advantages over, other forms of borrowing   | s 160(1)(b) /<br>s 162      | Ministers of Internal Affairs and Finance         | 1-Apr-05                  | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2645 |
| NZ Fire Service Commission                            | To give a guarantee in relation to World Road Crash Championships in 2005   | s 160(1)(b) /<br>s 163      | Ministers of Internal Affairs and Finance         | 1-Apr-05                  | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2645 |
| New Zealand Tourism Board                             | To operate accounts at any branch or subsidiary of the HSBC Group that meets a credit-rating test specified in regulation 7 of the Crown Entities (Financial Powers) Regulations 2005   | s 158(2)(a)(i)              | Minister of Finance                               | 25-Jul-05                 | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2643 |

| <b>Crown Entity / PFA<br/>Schedule 4 Organisation</b> | <b>Authority Given</b>   | <b>CE Act<br/>Authority</b> | <b>Approved By</b>                     | <b>Effective<br/>Date</b> | <b>Gazette Issue, Date<br/>and Page</b> |                          |
|---|--|-----------------------------|--|---------------------------|---|--------------------------|
| New Zealand Tourism Board                             | To operate accounts at Deutsche Bank in Frankfurt, Germany, provided that it meets a credit-rating test specified in regulation 7 of the Crown Entities (Financial Powers) Regulations 2005                                    | s 158(2)(a)(i)              | Minister of Finance                    | 25-Jul-05                 | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2644 |
| New Zealand Tourism Board                             | To operate accounts at the Bank of Tokyo-Mitsubishi Limited in Japan, provided that it meets a credit-rating test specified in regulation 7 of the Crown Entities (Financial Powers) Regulations 2005                          | s 158(2)(a)(i)              | Minister of Finance                    | 25-Jul-05                 | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2644 |
| New Zealand Trade and Enterprise                      | To operate accounts with any bank outside New Zealand that meets a credit-rating test specified in regulation 7 of the Crown Entities (Financial Powers) Regulations 2005  | s 158(2)(a)(i)              | Minister of Finance                    | 25-Jul-05                 | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2643 |
| New Zealand Trade and Enterprise                      | To operate accounts at any branch of the Bank of China in China, and at any branch of the Kasikorn Bank in Thailand  | s 158(2)(a)(i)              | Minister of Finance                    | 25-Jul-05                 | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2643 |
| Pharmaceutical Management Agency                      | To enter into foreign-exchange and interest-rate derivative transactions (subject to conditions)   | s 160(1)(b) /<br>s 164      | Ministers of Health and Finance        | 1-Apr-05                  | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2644 |
| Radio New Zealand Limited                             | To hold debt facilities up to \$3.5 million provided this is held with a New Zealand registered bank or building society that meets the credit-rating test specified in the Crown Entities (Financial Powers) Regulations 2005 | s 160(1)(b) /<br>s 162      | Ministers of Broadcasting and Finance  | 23-Aug-06                 | Issue No.<br>Date<br>Page               | 105<br>7-Sep-06<br>3091  |
| Standards Council                                     | To hold up to 300 shares in Standards Australia Global Limited for purposes of accessing information relevant to its ongoing operations  | s 160(1)(b) /<br>s 161      | Ministers of Commerce and Finance      | 1-Apr-05                  | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2645 |
| Te Reo Whakapuaki Iirangi (Te Māngō Pāho)             | To acquire securities by way of entering into income-sharing arrangements as part of its funding of producers  | s 160(1)(b) /<br>s 161      | Ministers of Maori Affairs and Finance | 1-Apr-05                  | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2645 |
| Television New Zealand Limited                        | To operate accounts with a bank in England or in Australia that meets a credit-rating test specified in regulation 7 of the Crown Entities (Financial Powers) Regulations 2005   | s 158(2)(a)(i)              | Minister of Finance                    | 25-Jul-05                 | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2643 |

| Crown Entity / PFA<br>Schedule 4 Organisation   | Authority Given  | CE Act<br>Authority    | Approved By                           | Effective<br>Date | Gazette Issue, Date<br>and Page   |
|---|--|------------------------|---------------------------------------|-------------------|---|
| <b>B. ALL CROWN ENTITIES AND CROWN ENTITY GROUPS (INCLUDING INDIVIDUAL ENTITIES BELONGING TO A GROUP)</b> |  |                        |                                       |                   |   |
| <b><i>All Crown Entities</i></b>  |  |                        |                                       |                   |   |
| Any Crown entity  | To operate bank accounts at TSB Bank Limited (subject to conditions concerning its S&P credit rating and to compliance with its conditions of registration under the RBNZ Act 1989)                                      | s 158(1)(b)            | Minister of Finance                   | 25-Jul-05         | Issue No. 105<br>Date 7-Jul-05<br>Page 2495                             |
| Any Crown entity  | To operate bank accounts at a registered building society (subject to conditions concerning the society's total equity and to compliance with the terms of its prospectus and trust deed)                                | s 158(1)(b)            | Minister of Finance                   | 25-Jul-05         | Issue No. 110<br>Date 21-Jul-05<br>Page 2643                            |
| <b><i>District Health Boards</i></b>  |  |                        |                                       |                   |   |
| Any district health board   | To enter into finance leases from sources other than, and including, the Crown (subject to conditions)   | s 160(1)(b) /<br>s 162 | Ministers of Health and<br>Finance    | 1-Apr-05          | Issue No. 110<br>Date 21-Jul-05<br>Page 2644                            |
| Any district health board   | To enter into foreign-exchange and interest-rate derivative transactions (subject to conditions)   | s 160(1)(b) /<br>s 164 | Ministers of Health and<br>Finance    | 1-Apr-05          | Issue No. 110<br>Date 21-Jul-05<br>Page 2644                            |
| Auckland District Health Board  | To operate an account at the Commonwealth Bank of Australia, Sydney in Australian dollars  | s 158(2)(a)(i)         | Minister of Finance                   | 25-Jul-05         | Issue No. 110<br>Date 21-Jul-05<br>Page 2643                            |
| <b><i>Crown Research Institutes</i></b>   |  |                        |                                       |                   |   |
| AgResearch Limited  | To operate a bank account at any bank in Australia that meets a credit-rating test specified in regulation 7 of the Crown Entities (Financial Powers) Regulations 2005   | s 158(2)(a)(i)         | Minister of Finance                   | 25-Jul-05         | Issue No. 110<br>Date 21-Jul-05<br>Page 2644                            |
| AgResearch (USA) Limited  | To operate a bank account at any bank in the USA that meets a credit-rating test specified in regulation 7 of the Crown Entities (Financial Powers) Regulations 2005, for the purposes of its operations in that country | s 158(2)(a)(i)         | Minister of Finance                   | 25-Jul-05         | Issue No. 110<br>Date 21-Jul-05<br>Page 2644                            |
| Crop & Food Research Australia Pty Limited  | To operate a bank account at any bank in Australia that meets a credit-rating test specified in regulation 7 of the Crown Entities (Financial Powers) Regulations 2005   | s 158(2)(a)(i)         | Minister of Finance                   | 25-Jul-05         | Issue No. 110<br>Date 21-Jul-05<br>Page 2644                            |
| <b><i>School Boards of Trustees</i></b>   |  |                        |                                       |                   |   |
| Any school board of trustees  | To acquire debt securities issued by TSB Bank Limited (subject to conditions concerning its S&P credit rating and to compliance with its conditions of registration under the RBNZ Act 1989)                             | s 160(1)(b) /<br>s 161 | Ministers of Education<br>and Finance | 27-Jun-05         | Issue No. 123<br>Date 11-Aug-05<br>Page 3016<br>[replacement<br>notice] |

| Crown Entity / PFA<br>Schedule 4 Organisation      | Authority Given   | CE Act<br>Authority                                  | Approved By  | Effective<br>Date | Gazette Issue, Date<br>and Page              |
|--|---|--|--|-------------------|--|
| Any school board of trustees                       | To acquire debt securities issued by a registered building society (subject to conditions concerning the society's total equity and to compliance with the terms of its prospectus and trust deed)  | s 160(1)(b) /<br>s 161                               | Ministers of Education and Finance                           | 19-Jul-05         | Issue No. 110<br>Date 21-Jul-05<br>Page 2646 |
| Auckland Grammar School Board of Trustees          | To:<br><ul style="list-style-type: none"> <li>borrow up to \$1.753 million for up to 15 years until 31 March 2022 [subject to specified conditions]; and</li> <li>enter into derivative transactions (interest-rate swaps) on the reducing balance of total borrowings of \$2.8 million with ASB Bank Limited, but not past 31 March 2022</li> </ul>                                  | s 160(1)(b) /<br>s 162<br><br>s 160(1)(b) /<br>s 164 | Ministers of Education and Finance                           | 11-Dec-06         | Issue No. 7<br>Date 25-Jan-07<br>Page 164    |
| Avondale School Board of Trustees                  | To acquire 2 x \$1,000 equity securities issued by Canterbury Education Services Society Limited  | s 160(1)(b) /<br>s 161                               | Secretary for Education and Secretary to the Treasury        | 1-Dec-06          | Issue No. 167<br>Date 7-Dec-06<br>Page 4845  |
| Avonhead Primary School Board of Trustees          | To acquire 2 x \$1,000 equity securities issued by Canterbury Education Services Society Limited  | s 160(1)(b) /<br>s 161                               | Acting Secretary for Education and Secretary to the Treasury | 12-Jul-06         | Issue No. 85<br>Date 27-Jul-06<br>Page 2650  |
| Belfast School Board of Trustees                   | To acquire 2 x \$1,000 equity securities issued by Canterbury Education Services Society Limited  | s 160(1)(b) /<br>s 161                               | Secretary for Education and Secretary to the Treasury        | 1-Dec-06          | Issue No. 167<br>Date 7-Dec-06<br>Page 4845  |
| Buller High School Board of Trustees               | To acquire 2 x \$1,000 equity securities issued by Canterbury Education Services Society Limited  | s 160(1)(b) /<br>s 161                               | Acting Secretary for Education and Secretary to the Treasury | 12-Jul-06         | Issue No. 85<br>Date 27-Jul-06<br>Page 2650  |
| Burwood School Board of Trustees                   | To acquire 2 x \$1,000 equity securities issued by Canterbury Education Services Society Limited  | s 160(1)(b) /<br>s 161                               | Secretary for Education and Secretary to the Treasury        | 1-Dec-06          | Issue No. 167<br>Date 7-Dec-06<br>Page 4845  |
| Chisnallwood Intermediate School Board of Trustees | To acquire 2 x \$1,000 equity securities issued by Canterbury Education Services Society Limited  | s 160(1)(b) /<br>s 161                               | Acting Secretary for Education and Secretary to the Treasury | 12-Jul-06         | Issue No. 85<br>Date 27-Jul-06<br>Page 2650  |
| Elmwood Normal School Board of Trustees            | To acquire 2 x \$1,000 equity securities issued by Canterbury Education Services Society Limited  | s 160(1)(b) /<br>s 161                               | Acting Secretary for Education and Secretary to the Treasury | 12-Jul-06         | Issue No. 85<br>Date 27-Jul-06<br>Page 2650  |
| Feilding High School Board of Trustees             | To acquire<br><ul style="list-style-type: none"> <li>equity securities issued by Ravensdown Fertiliser Co-operative Limited, Farmlands Trading Society Limited and Livestock Improvement Corporation Limited; and</li> <li>future bonus/rebate shares issued by each of these co-operatives, but no additional shares for a period up to 5 years from the date of approval</li> </ul> | s 160(1)(b) /<br>s 161                               | Secretary for Education and Secretary to the Treasury        | 26-Jul-06         | Issue No. 91<br>Date 3-Aug-06<br>Page 2729   |

| <b>Crown Entity / PFA<br/>Schedule 4 Organisation</b>                    | <b>Authority Given</b>   | <b>CE Act<br/>Authority</b> | <b>Approved By</b>   | <b>Effective<br/>Date</b> | <b>Gazette Issue, Date<br/>and Page</b> |                          |
|--|--|-----------------------------|--|---------------------------|---|--------------------------|
| Freeville School Board of Trustees                                       | To acquire 2 x \$1,000 equity securities issued by Canterbury Education Services Society Limited   | s 160(1)(b) /<br>s 161      | Secretary for Education and Secretary to the Treasury        | 1-Dec-06                  | Issue No.<br>Date<br>Page               | 167<br>7-Dec-06<br>4845  |
| Greymouth Main School Board of Trustees                                  | To acquire 2 x \$1,000 equity securities issued by Canterbury Education Services Society Limited   | s 160(1)(b) /<br>s 161      | Acting Secretary for Education and Secretary to the Treasury | 12-Jul-06                 | Issue No.<br>Date<br>Page               | 85<br>27-Jul-06<br>2650  |
| Murchison Area School Board of trustees                                  | To operate accounts at the Nelson Building Society (subject to conditions)   | s 158(1)(b)                 | Minister of Finance  | 25-Jul-05                 | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2643 |
| Opawa School Board of Trustees   | To acquire 2 x \$1,000 equity securities issued by Canterbury Education Services Society Limited   | s 160(1)(b) /<br>s 161      | Secretary for Education and Secretary to the Treasury        | 1-Dec-06                  | Issue No.<br>Date<br>Page               | 167<br>7-Dec-06<br>4845  |
| Paraparaumu College Board of Trustees                                    | To operate an account at any bank in Australia that meets a credit-rating test specified in regulation 7 of the Crown Entities (Financial Powers) Regulations 2005 (subject to conditions)         | s 158(2)(a)(i)              | Minister of Finance  | 25-Jul-05                 | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2644 |
| South Hornby School Board of Trustees                                    | To acquire 2 x \$1,000 equity securities issued by Canterbury Education Services Society Limited   | s 160(1)(b) /<br>s 161      | Secretary for Education and Secretary to the Treasury        | 1-Dec-06                  | Issue No.<br>Date<br>Page               | 167<br>7-Dec-06<br>4845  |
| <b>C. PFA SCHEDULE 4 ORGANISATIONS</b>                                   |  |                             |  |                           |   |                          |
| Any Schedule 4 organisation  | To operate bank accounts at TSB Bank Limited (subject to conditions concerning its S&P credit rating and to compliance with its conditions of registration under the RBNZ Act 1989)                | s 158(1)(b)                 | Minister of Finance  | 25-Jul-05                 | Issue No.<br>Date<br>Page               | 105<br>7-Jul-05<br>2495  |
| Any Schedule 4 organisation  | To operate bank accounts at a registered building society (subject to conditions concerning the society's total equity and to compliance with the terms of its prospectus and trust deed)          | s 158(1)(b)                 | Minister of Finance  | 25-Jul-05                 | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2643 |
| New Zealand Fish and Game Council and any regional fish and game council | To acquire debt securities issued by a registered building society (subject to conditions concerning the society's total equity and to compliance with the terms of its prospectus and trust deed) | s 160(1)(b) /<br>s 161      | Ministers of Conservation and Finance                        | 19-Jul-05                 | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2646 |
| Eastern Fish and Game Council  | To continue holding a finance lease for office equipment until 31 October 2005   | s 160(1)(b) /<br>s 162      | Ministers of Conservation and Finance                        | 1-Dec-05                  | Issue No.<br>Date<br>Page               | 204<br>8-Dec-05<br>5178  |
| Nelson / Marlborough Fish and Game Council                               | To roll over its term deposit with Nelson Building Society on 30 June 2005   | s 160(1)(b) /<br>s 161      | Ministers of Conservation and Finance                        | 30-Jun-05                 | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2646 |

| <b>Crown Entity / PFA<br/>Schedule 4 Organisation</b>             | <b>Authority Given</b>   | <b>CE Act<br/>Authority</b> | <b>Approved By</b>   | <b>Effective<br/>Date</b> | <b>Gazette Issue, Date<br/>and Page</b> |                          |
|---|--|-----------------------------|--|---------------------------|---|--------------------------|
| New Zealand Game Bird<br>Habitat Trust Board                      | To acquire debt securities issued by a registered building society (subject to conditions concerning the society's total equity and to compliance with the terms of its prospectus and trust deed) | s 160(1)(b) /<br>s 161      | Ministers of Conservation<br>and Finance                         | 19-Jul-05                 | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2646 |
| Research and Education<br>Advanced Network New<br>Zealand Limited | To enter into forward exchange transactions with the Crown to manage risks arising from international cable capacity purchases where payment is denominated in foreign currency                    | s 160(1)(b) /<br>s 164      | Ministers of Research,<br>Science and Technology,<br>and Finance | 15-May-06                 | Issue No.<br>Date<br>Page               | 51<br>1-Jun-06<br>1291   |
| Any reserve board   | To acquire debt securities issued by a registered building society (subject to conditions concerning the society's total equity and to compliance with the terms of its prospectus and trust deed) | s 160(1)(b) /<br>s 161      | Ministers of Conservation<br>and Finance                         | 19-Jul-05                 | Issue No.<br>Date<br>Page               | 110<br>21-Jul-05<br>2646 |

**Notes:**

- This table lists approvals given:
  - by the Minister of Finance under section 158(1)(b), (1)(c), and (1)(d) / (2)(a)(i) and (2)(b)(i) with reference to bank accounts; and
  - jointly by an entity's responsible Minister and the Minister of Finance under section 160(1)(b) with reference to acquisition of securities (section 161), borrowing (section 162), giving of guarantees and indemnities (section 163), and use of derivatives (section 164) – all of which must be gazetted.
- The 'purpose' descriptions are indicative. Gazette notices should be sighted for authoritative approvals. This can be done at [http://www.dia.govt.nz/diawebsite.nsf/wpg\\_URL/Services-New-Zealand-Gazette-New-Zealand-Gazette-On-Line?OpenDocument&Start=1&Count=1000&ExpandView](http://www.dia.govt.nz/diawebsite.nsf/wpg_URL/Services-New-Zealand-Gazette-New-Zealand-Gazette-On-Line?OpenDocument&Start=1&Count=1000&ExpandView).
- Many approvals were given before, and took effect from, the date that the relevant provision came into force – that is, 25 July 2005 for section 158 and 1 April 2005 for sections 160 to 164. The effective date of subsequent approvals is the date Ministerial approval is given, the date specified in the *Gazette* notice, or the day after publication of the *Gazette*.
- See <http://www.treasury.govt.nz/crownentities/> for a guide to the financial powers provisions of the Crown Entities Act 2004 and a checklist of the application of sections 158 to 164 and related provisions to individual Crown entities and PFA Schedule 4 organisations. This indicates:
  - exemptions from one or more of sections 161 to 164 granted in Schedules 1 (statutory entities) and 2 (Crown entity companies) to the Crown Entities Act;
  - provisions in entities' own Acts that exclude or modify application of any of sections 158 to 164; and
  - each entity's classification, monitoring department(s) and responsible Minister(s).