



# Cabinet

CAB Min (08) 14/1(42)

## Minute of Decision

Copy Number:

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### 2008 Budget Package: Vote Racing

On 14 April 2008, Cabinet:

1. **approved** the Budget initiatives for the above Vote for inclusion in the 2008 Budget package, as listed in the summary below and detailed in the attached initiative documents;

#### Summary of initiatives included in the attached initiative documents:

##### Operating Initiatives (Impact on Operating Balance)

Initiative ID	Initiative Name	\$m - increase/(decrease)				
		2007/08	2008/09	2009/10	2010/11	2011/12& Outyears
4984	Increasing the Racing Stakes	-	3.135	3.135	3.135	-
<b>Total Operating</b>		-	<b>3.135</b>	<b>3.135</b>	<b>3.135</b>	-

##### Capital Initiatives (Impact on Debt)

Initiative ID	Initiative Name	\$m - increase/(decrease)				
		2007/08	2008/09	2009/10	2010/11	2011/12& Outyears
<b>Total Capital</b>		-	-	-	-	-

2. **agreed** to establish new appropriations where required to implement these initiatives, as described in the attached initiative documents;
3. **approved** the changes to appropriations and/or projected balances of net assets of the administering department (where applicable) to implement the initiatives, as set out in the attached initiative documents;
4. **agreed** that the proposed changes to appropriations and/or projected balances of net assets for 2007/08 above be included in the 2007/08 Supplementary Estimates and that, in the interim, the increases be met from Imprest Supply;
5. **authorised** the Minister of Finance and the Vote Minister to approve jointly any technical adjustments to baselines necessary to remove any errors or inconsistencies identified while finalising the 2007/08 Supplementary Estimates, the 2008/09 Estimates and the fiscal forecasts;

6. **noted** that all communications relating to the 2008 Budget are co-ordinated by a Budget communications committee, and that any requests for early announcement will need to have both the written approval of the Minister of Finance and sign-off from the Prime Minister's office.

Secretary of the Cabinet

Reference: 2008 Budget package tabled  
by the Minister of Finance

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**Distribution:**

Prime Minister

Chief Executive, DPMC

Director PAG, DPMC

Minister of Finance

Secretary to the Treasury

Hon Jim Anderton

Associate Minister of Finance (Hon Trevor Mallard)

Minister for Racing

Secretary for Internal Affairs (Racing)

Controller and Auditor-General

## Initiative No: 4984

**Vote:** Racing

**Title:** Increasing the Racing Stakes

**Description:** A fund will be established to match additional funds raised by racing clubs and other industry groups. The combined funding will promote feature horse and greyhound racing carnivals and bolster stake money in feature races. The fund will be established for a three-year period.

**Theme:** Other

**Theme Objective:** Other

## Performance Information

### Performance Text

This initiative will bolster stakes in feature horse and greyhound races.

## New Appropriation Approvals

Type	Period	Name	MCOA Output Class	Scope
Other Expenses to be Incurred by the Crown	Annual	Racing Promotion and Sponsorship Scheme	N/A	This appropriation is limited to funding to match racing industry contributions towards promoting feature horse and greyhound racing carnivals and to bolster stake money in feature races.

## Appropriation Changes

	\$m - increase/(decrease)				
	2007/08	2008/09	2009/10	2010/11	2011/12& Outyears
Operating Balance Impact	-	3.135	3.135	3.135	-
Debt Impact	-	-	-	-	-
No Impact	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>3.135</b>	<b>3.135</b>	<b>3.135</b>	<b>-</b>

	\$m - increase/(decrease)				
	2007/08	2008/09	2009/10	2010/11	2011/12& Outyears
Departmental Output Expenses (General):					
Policy Advice - Racing (funded by Revenue Crown)	-	0.135	0.135	0.135	-
Other Expenses to be Incurred by the Crown:					
Racing Promotion and Sponsorship Scheme	-	3.000	3.000	3.000	-
<b>Total Operating</b>	<b>-</b>	<b>3.135</b>	<b>3.135</b>	<b>3.135</b>	<b>-</b>
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>