

The Treasury

Mighty River Power Share Buyback Information Release

October 2013

Release Document

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Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

- [1] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [2] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information, or who is the subject of the information
- [3] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [4] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [5] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice
- [6] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice
- [7] 9(2)(ba)(i) - to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to prejudice the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied
- [8] 9(2)(h) - to maintain professional legal privilege
- [9] Not relevant

Where information has been withheld, a numbered reference to the applicable section of the Official Information Act has been made, as listed above. For example, a [3] appearing where information has been withheld in a release document refers to section 9(2)(f)(iv).

In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.

From: Juston Anderson [TSY]
Sent: Thursday, 10 October 2013 4:55 p.m.
To: ^Parliament: Cameron Burrows; ^Parliament: Emily Richards; ^AssocMOF: Kathleen Lambert; ^MOF: Andrew Craig
Cc: John Crawford [TSY]; Adam Wood [TSY]
Subject: MRP share buyback

Hi

A Treasury report will be coming across tomorrow morning with our advice on Crown participation in the MRP buyback. Not surprisingly, our advice will be that the Crown does not participate in the buyback, i.e. the Crown does not sell some of its MRP shares to MRP.

MRP has advised that in its view “it would be preferable that the market was able to be informed [of the Crown’s decision on participation] prior to market opening on Tuesday [15 October], when the buyback commences, if at all possible”.

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