

The Treasury

Budget 2017 Information Release

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[1]	to prevent prejudice to the security or defence of New Zealand or the international relations of the government	6(a)
[4]	to prevent prejudice to the maintenance of the law, including the prevention, investigation, and detection of offences, and the right to a fair trial	6(c)
[11]	to damage seriously the economy of New Zealand by disclosing prematurely decisions to change or continue government economic or financial policies relating to the entering into of overseas trade agreements.	6(e)(vi)
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[29]	to avoid prejudice to the substantial economic interests of New Zealand	9(2)(d)
[31]	to maintain the current constitutional conventions protecting collective and individual ministerial responsibility	9(2)(f)(ii)
[33]	to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials	9(2)(f)(iv)
[34]	to maintain the effective conduct of public affairs through the free and frank expression of opinions	9(2)(g)(i)
[36]	to maintain legal professional privilege	9(2)(h)
[37]	to enable the Crown to carry out commercial activities without disadvantages or prejudice	9(2)(i)
[38]	to enable the Crown to negotiate without disadvantage or prejudice	9(2)(j)
[39]	to prevent the disclosure of official information for improper gain or improper advantage	9(2)(k)
[40]	Not in scope	

In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) and section 18 of the Official Information Act.

From: John Marney [TSY]
Sent: Thursday, 23 March 2017 2:50 p.m.
To: ^Parliament: Sam Tendeter; ^Parliament: David Kidson
Cc: Ben McBride [TSY]
Subject: FW: Terranova

[SEEMAIL][SENSITIVE]

Hi. At the budget meeting earlier today, MOF signalled pretty clearly that he does not want to increase the negotiating envelope [38]

I have passed this message on to the Ministry, who have spoken to Doug and Hon Coleman's office.

My understanding is that Doug's view is that a settlement will not possible within the current envelope, [38] probably not within \$2bn. This is why he wants an increased mandate: neither he nor the Ministry see much value in further talks without a higher number. I don't think has been communicated particularly clearly to Ministers. [38]

But the short point is that they want more money to agree a more generous settlement. This is where we are now.

I understand the Ministry still intends to put up a note to Ministers this week seeking a higher mandate. The decision point for will be whether Ministers want to turn down that request and send the negotiating team back with a harder message for the unions than I think they had been anticipating.

John Marney | Principal Advisor | **The Treasury**

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