

The Treasury

Housing Infrastructure Fund Information Release

Release Document

October 2016

Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

[1]	to prevent prejudice to the security or defence of New Zealand or the international relations of the government	6(a)
[4]	to prevent prejudice to the maintenance of the law, including the prevention, investigation, and detection of offences, and the right to a fair trial	6(c)
[11]	to damage seriously the economy of New Zealand by disclosing prematurely decisions to change or continue government economic or financial policies relating to the entering into of overseas trade agreements.	6(e)(vi)
[23]	to protect the privacy of natural persons, including deceased people	9(2)(a)
[25]	to protect the commercial position of the person who supplied the information or who is the subject of the information	9(2)(b)(ii)
[26]	to prevent prejudice to the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied	9(2)(ba)(i)
[27]	to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information - would be likely otherwise to damage the public interest	9(2)(ba)(ii)
[29]	to avoid prejudice to the substantial economic interests of New Zealand	9(2)(d)
[31]	to maintain the current constitutional conventions protecting collective and individual ministerial responsibility	9(2)(f)(ii)
[33]	to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials	9(2)(f)(iv)
[34]	to maintain the effective conduct of public affairs through the free and frank expression of opinions	9(2)(g)(i)
[36]	to maintain legal professional privilege	9(2)(h)
[37]	to enable the Crown to carry out commercial activities without disadvantages or prejudice	9(2)(i)
[38]	to enable the Crown to negotiate without disadvantage or prejudice	9(2)(j)
[39]	to prevent the disclosure of official information for improper gain or improper advantage	9(2)(k)
[40]	Not in scope	

Where information has been withheld, a numbered reference to the applicable section of the Official Information Act has been made, as listed above. For example, a [23] appearing where information has been withheld in a release document refers to section 9(2)(a).

In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) and section 18 of the Official Information Act.

Pre-Cab Briefing – 27 June 2016

Notes:

- The Treasury will brief the Minister of Finance and Associate Ministers of Finance on Monday 27 June in EW 7.6.

Papers for Cabinet Consideration

Item	Title
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[40]

2	Housing Infrastructure Fund to Support Housing Development in High-Growth Urban Areas	
This paper seeks Cabinet agreement to create a one-off housing infrastructure fund. Councils in high-growth urban areas could apply to this fund for short-medium term financing to bring forward infrastructure for housing development, with repayment being made over time or as development occurs.	The fiscal implication of the \$1 billion fund will depend on the detailed design of the funding mechanism and the nature of the projects funded. These are not known yet.	Support in principle subject to detailed design parameters being agreed by Cabinet after considering feedback from local Councils.
	The administration of the fund will be undertaken by MBIE. Additional funding will be sought in the next report-back in August.	We recommend any announcement should indicate that Cabinet is considering a proposal and seeking feedback from Councils. There are numerous risks set out in the paper including raising expectations for further Government support from councils facing other infrastructure challenges (e.g. tourism), and risks that financing is not the main constraint so the initiative may not release significant amounts of housing.

[40]