

Treasury Guest Lecture:

The Treasury is pleased to sponsor the following Guest Lecture



Guest Lecturer
Professor Warwick McKibbin



Fragilities in the Global Economy

Date:

Wednesday 6 April
2016

Venue:

The Treasury
Level 5
1 The Terrace
Wellington

Time:

1:30 pm – 3:00 pm

RSVP:

Treasury.Academiclinkages@treasury.govt.nz

by Monday 4 April 2016

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Abstract:

The Treasury guest lecture on “Fragilities in the Global Economy” will consider the current state of the world economy and potential future prospects in the context of the longer term global trends in demographics, productivity growth and capital accumulation. The lecture will also draw on a number of studies that have used the G-Cubed multi-country model to focus on near term issues such as the asymmetry in US monetary policy resulting from the end of Quantitative Easing (QE) while other major economies continue with loose monetary policy. The lecture will outline the current state of global fiscal balances and explore the likely implications of the large fiscal adjustments necessary to reign in rising government debt in many countries. It will also consider the likely implications of the Paris Climate accord in shaping economic growth in the coming decades.



About Warwick McKibbin:

Professor Warwick J. McKibbin, AO has a Vice Chancellor's Chair in Public Policy and is Director of the Centre for Applied Macroeconomic Analysis (CAMA) in the Crawford School of Public Policy at the Australian National University (ANU). He is also an ANU Public Policy Fellow; a Fellow of the Australian Academy of Social Sciences; a Distinguished Fellow of the Asia and Pacific Policy Society; a non-resident Senior Fellow at the Brookings Institution in Washington D.C (where he is co-Director of the Climate and Energy Economics Project). He was awarded the Order of Australia in 2016 “For Distinguished Service to Education as an Economist, Particularly in the Area of Global Climate

Policy, and to Financial Institutions and International Organizations” and the Centenary medal in 2003 “For Service to Australian Society through Economic Policy and Tertiary Education”.

Professor McKibbin is internationally renowned for his contributions to global economic modeling and the theory of monetary policy and has published more than 200 peer reviewed academic papers and 5 books as well as being a regular commentator in the popular press. He served on the Board of the Reserve Bank of Australia from 2002 to 2011 and worked at the Reserve Bank from 1975 to 1991. He regularly advises International Institutions, Central Banks, governments and corporations across a range of developed and emerging economies.