

# The Treasury

## South Canterbury Finance Limited Information Release

### Release Document

April 2011

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Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

- [1] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [2] 9(2)(b)(i) - to protect trade secrets
- [3] 9(2)(b)(ii) - to avoid unreasonable prejudice to the commercial position of the person who supplied the information or who is the subject of the information
- [4] 9(2)(ba) - to protect information that is subject to an obligation of confidence, or that was or could be provided under legal compulsion, where making the information available would be likely to prejudice the supply of similar information and it is in the public interest for that information to continue to be supplied
- [5] 9(2)(d) - to avoid prejudice to the substantial economic interests of New Zealand
- [6] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [7] 9(2)(h) - to maintain legal professional privilege
- [8] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice.

Where information has been withheld, a numbered reference to the applicable section of the Official Information Act has been made, as listed above. For example, an [8] appearing where information has been withheld in a release document refers to section 9(2)(i).

In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.

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**From:** [1]  
**Sent:** Monday, 16 November 2009 3:41 p.m.  
**To:** [1]  
**Subject:** SCF Response  
**Attachments:** img-Y16143914-0001.pdf; *[Not relevant to release]*

Dear [1]

Please find attached two files

- 1) PDF of SCF response
- 2) *[Not relevant to release]*

Any queries please do not hesitate to contact me directly

Regards,

[1]

[1] Chief Financial Officer  
South Canterbury Finance Limited PO Box 125, Timaru 7940

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W [www.scf.co.nz](http://www.scf.co.nz)

"This communication, including any attachments, is confidential. If you are not the intended recipient, you should not read it - please contact me immediately, destroy it, and do not copy or use any part of this communication or disclose anything about it. Thank you. Please note that this communication does not designate an information system for the purposes of the Electronic Transactions Act 2002."

Monday, 16 November 2009



**South Canterbury Finance**

[1]

Treasury  
P O Box 3724  
WELLINGTON

Dear<sup>[1]</sup>

Thank you for your letter of 3 November 2009. SCF's response is set out below, with reference to the numbered paragraphs in your letter.

1. IBM POWER 6 520 hardware running IBM V5R4 OS. The software is Finzsoft's Sovereign finance and banking system. This is supported and developed by Finzsoft. Current version is 9.1

2. No. Hardware hosted and supported by Integral Technology Group. Finzsoft support and develop the application.

3. Maintenance/Support agreements are in place with both Finzsoft and Integral

4.     A) CSV or other format if required  
       B) Yes, Output can be tailored to specific requirements  
       C) Appropriate controls for securing the register would need to be in place prior to any external distribution.

5. 1 Hour but preference would be for a routine and procedures to be established for fast, reliable and secure updates of the register

6.     A).<sup>[1]</sup>

       B) NA

7. Yes Control reports from Sovereign can be included with the CSV file. Fields required for the CSV report would need to be agreed upon to ensure the control reports contained the same fields

8       28,769 depositors

          42,590 accounts

9 SCF's records the investment in the name of the trust or company. In the case of the trusts we record the names of the trustees. Minors can invest in their own names or in some cases parents or grandparents who might want to retain control of the investment. In these cases the investment will be recorded as Mrs A.B Smith ATF (as trustee for) Master B.C Smith.

10      See extract attached to email

11 No

12 Non guaranteed deposits are not identified on our register. It has never been a requirement for us to categorise our register into qualifying and non qualifying in terms of the crown guarantee. As SCF has access to only limited information on

the investor we have seen qualification as the responsibility of the investor and claim process under the scheme would clearly identify those investors who don't qualify.

For example we can produce a list of all non resident investors but we don't request citizenship so we don't know if they are NZ Citizens and therefore whether they would qualify.

13 Answer previously. We are registered under the scheme.

14 Yes a history of each account is retained on file.

Yours faithfully  
South Canterbury Finance Limited  
[1]

Chief Financial Officer