



# Cabinet Legislation Committee

LEG Min (09) 20/1

Copy No:

## Minute of Decision

---

*This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.*

---

### Crown Retail Deposit Guarantee Scheme Bill: Approval for Introduction

**Portfolio: Finance**

On 27 August 2009, the Cabinet Legislation Committee:

- 1 **noted** that on 17 August 2009, Cabinet agreed to extend the Retail Deposit Guarantee Scheme (the Scheme) to 31 December 2011 [CAB Min (09) 29/2];
- 2 **noted** that the Crown Retail Deposit Guarantee Scheme Bill (the Bill) will extend the Scheme on changed terms and conditions until 31 December 2011;
- 3 **agreed** that the Bill have a category 2 priority on the 2009 Legislation Programme (to be passed in 2009);
- 4 **agreed** that the Act resulting from the Bill will bind the Crown;
- 5 **approved** for introduction the Crown Retail Deposit Guarantee Scheme Bill [PCO 13924/5.1], subject to the final approval of the government caucus, and sufficient support in the House of Representatives;
- 6 **agreed** the Bill be introduced and passed through all stages under urgency (without referral to a select committee) on 8 September 2009;
- 7 **noted** that the Bill will enter into force on the day after the date on which it receives the Royal assent.

Committee Secretary

Reference: LEG (09) 121

---

**Distribution: (see over)**

**Present:**

Hon Gerry Brownlee (Chair)

Hon Christopher Finlayson

Hon Kate Wilkinson

Hon Nathan Guy

Hon Peter Dunne