

## Tammy Solomon

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**From:** William Peet [William.Peet@ontrack.govt.nz]  
**Sent:** Wednesday, 23 January 2008 18:22  
**To:** Pat Bowler; bruce.wattie@nz.pwc.com  
**Subject:** FW: Tranzlink Summary and Land Release Schedule.  
**Attachments:** TTLNewShape.pdf; STak40608012317420.pdf

FYI

Regards,

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**William Peet**

**Chief Executive**

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**From:** David Jackson [mailto:djackson@tollnz.co.nz]

**Sent:** Wednesday, 23 January 2008 5:50 p.m.

**To:** William Peet

**Cc:** Grant Devonport; Michael Van Drogenbroek; Greg Steele

**Subject:** Tranzlink Summary and Land Release Schedule.

William,

As discussed please find the attached summary of the Tranzlink business today and what it would look like in the event of the proposed sale going through.

It is high level but will enable you to understand the TTL business and to factor this into your amended non binding indicative offer for the business. If you choose to come back with a range we would expect an explanation of how the range was arrived at and believe the information you now have can support an accurate offer.

I have also attached a summary of our land release project. We have a large amount of detail to support these and will present them in detail to you at the appropriate time

As discussed I am not sure there is much point in our meeting proceeding tomorrow given the process outlined in your letter of Dec 21st i.e. the process for offer and continuance of negotiation, and await your revised offer to determine if and how we proceed from there.

Please give me a call if you have any further queries.

In closing I reiterate we are prepared to do a deal but it must be in line with our expectations outlined in our discussions to date.

Regards,

David.

<<TTLNewShape.pdf>> <<STak40608012317420.pdf>>

TTL Current Shape Compared To Future Shape

TTL Today

Shape Today

TTL Tomorrow

Shape Tomorrow

Comment On Change

INFORMATION  
WITHHELD

TTL Current Shape Compared To Future Shape

TTL Today	Revenue Today	TTL Tomorrow	Revenue Tomorrow	Comment On Change
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LAND RELEASE PROJECTION - JANUARY 2008

SITE	AREA	GROSS VALUE	SISGM	ADVISORS	RECONCOSTS	%	TOLINET\$	COMMENT
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