Kath McIndoe

From:

Chris Mackenzie [Chris.Mackenzie@parliament.govt.nz]

Sent:

Friday, 11 April 2008 7:16 a.m.

To: Cc: bruce.wattie@nz.pwc.com

brian.roche@nz.pwc.com; jason.nichols@russellmcveagh.com; murdo.beattie@cam.co.nz; Nicola.Purvis@russellmcveagh.com; Pat.Bowler@russellmcveagh.com; Thomas Davis; William Peet

Subject:

Re: Draft summary of position document

I am OK with this but would like to suggest that 31 May could, from a parliamentary angle, be a little difficult as the debate on Budget will be taking place in the House and with the Budget the Thursday before, time with the Ministers may be difficult.

Could it be 30 June or earlier in June?

Regards

Chris

(Chris Mackenzie Senior Advisor Deputy Prime Minister's Office (04) 471 9935 or (021) 799 499)

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> bruce.wattie@nz.p WC.COM

10/04/2008 11:14 pm

jason.nichols@russellmcveagh.com

То

brian.roche@nz.pwc.com,

Chris.Mackenzie@parliament.govt.nz,

murdo.beattie@cam.co.nz,

Nicola.Purvis@russellmcveagh.com, Pat.Bowler@russellmcveagh.com, thomas.davis@ontrack.govt.nz, William.peet@ontrack.govt.nz

Subject

Re: Draft summary of position

document

Looks good. A couple of comments:

TTL separation based on same process as RailCo balance sheet validation

The 31 May 2008 settlement date is our suggestion. We didn't really

discuss this? What about a statement on the business definition (given Greg's confirmation of the approach)?

Regards

Bruce Wattie
Partner
Corporate Finance
Direct Line +64 4 462 7452
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Email bruce.wattie@nz.pwc.com

"Jason Nichols" <jason.nicho ls@russellmc veagh.com>

10/04/2008

22:39

Brian Roche/NZ/FAS/PwC@AsiaPac, "William Peet

\(ONTRACK\)" <William.peet@ontrack.govt.nz>, "Thomas Davis \(ONTRACK\)" <thomas.davis@ontrack.govt.nz>, "Murdo Beattie" <murdo.beattie@cam.co.nz>, Bruce Wattie/NZ/FAS/PwC@AsiaPac, "Chris Mackenzie"

<Chris.Mackenzie@parliament.govt.nz>

"Pat Bowler" <Pat.Bowler@russellmcveagh.com>, "Nicola Purvis" <Nicola.Purvis@russellmcveagh.com>

Subject

To

Draft summary of position document

--[

Dear all,

Attached is a draft summary of position document, in light of our discussions with Toll today.

Regards, .

Jason

Jason Nichols Solicitor

Russell McVeagh, Vodafone on the Quay, 157 Lambton Quay, PO Box 10-214, Wellington 6011, New Zealand DIRECT PHONE 64 4 819 7513 | DIRECT FAX 64 4 499 9556 | MOBILE 64 21 537 884

jason.nichols@russellmcveagh.com | www.russellmcveagh.com

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