
From: on behalf of John Park
Sent: Friday, 19 February 2010 4:45 p.m.
To: [Withheld under s.9(2)(a)]
Subject: RE: Independent expert approvals
Attachments: img-2191630-0001.pdf

[Withheld under s.9(2)(a)]

Please find Treasury's approval to your two letters.

Regards,

John Park | Manager Guarantee Scheme | The Treasury

[Withheld under s.9(2)(a)]

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From: [Withheld under s.9(2)(a)]
Sent: Thursday, 18 February 2010 5:01 p.m.
To: John Park
Cc: ^LML: Sandy Maier
Subject: Independent expert approvals

John,

I am attaching two letters regarding the approval of independent experts for proposed transactions by South Canterbury Finance Limited.

[Withheld under s.9(2)(a)]

[Withheld under s.9(2)(a)]



THE TREASURY

Kaitohutohu Kaupapa Rawa

19 February 2010

[Withheld under s.9(2)(a)]

Chief Financial Officer
South Canterbury Finance Limited
19 Sophia Street
PO Box 125
TIMARU 7940

Dear *[Withheld under s.9(2)(a)]*

I refer to your letter of 18 February 2010 seeking approval of the Crown to an independent expert for the purposes of clause 6.2(b) of the replacement Crown Deed of Guarantee between South Canterbury Finance Limited and the Crown dated 11 December 2009 (the Deed of Guarantee).

For the purposes of clause 6.2(b)(ii) of the Deed of Guarantee, I approve Northington Partners Limited as an independent expert in respect of the acquisition of shares in Scales Corporation Limited by South Canterbury Finance Limited as referred to in your letter of 18 February 2010.

This approval relates only to the transaction referred to in this letter and may be withdrawn at any time.

Yours sincerely

Dr Brian McCulloch
Director, Financial Operations
for Secretary to the Treasury



THE TREASURY

Kaitohutohu Kaupapa Rawa

19 February 2010

[Withheld under s.9(2)(a)]

Chief Financial Officer
South Canterbury Finance Limited
19 Sophia Street
PO Box 125
TIMARU 7940

Dear *[Withheld under s.9(2)(a)]*

I refer to your letter of 18 February 2010 seeking approval of the Crown to an independent expert for the purposes of clause 6.2(b) of the replacement Crown Deed of Guarantee between South Canterbury Finance Limited and the Crown dated 11 December 2009 (the Deed of Guarantee).

For the purposes of clause 6.2(b)(ii) of the Deed of Guarantee, I approve Simmons Corporate Finance Limited as an independent expert in respect of the acquisition of shares in Helicopters (N.Z.) Limited by South Canterbury Finance Limited as referred to in your letter of 18 February 2010.

This approval relates only to the transaction referred to in this letter and may be withdrawn at any time.

Yours sincerely

Dr Brian McCulloch
Director, Financial Operations
for **Secretary to the Treasury**