

# The Treasury

## Budget 2016 Information Release

### Release Document July 2016

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Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

[1]	to prevent prejudice to the security or defence of New Zealand or the international relations of the government	6(a)
[4]	to prevent prejudice to the maintenance of the law, including the prevention, investigation, and detection of offences, and the right to a fair trial	6(c)
[11]	to damage seriously the economy of New Zealand by disclosing prematurely decisions to change or continue government economic or financial policies relating to the entering into of overseas trade agreements.	6(e)(vi)
[23]	to protect the privacy of natural persons, including deceased people	9(2)(a)
[25]	to protect the commercial position of the person who supplied the information or who is the subject of the information	9(2)(b)(ii)
[26]	to prevent prejudice to the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied	9(2)(ba)(i)
[27]	to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information - would be likely otherwise to damage the public interest	9(2)(ba)(ii)
[29]	to avoid prejudice to the substantial economic interests of New Zealand	9(2)(d)
[31]	to maintain the current constitutional conventions protecting collective and individual ministerial responsibility	9(2)(f)(ii)
[33]	to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials	9(2)(f)(iv)
[34]	to maintain the effective conduct of public affairs through the free and frank expression of opinions	9(2)(g)(i)
[36]	to maintain legal professional privilege	9(2)(h)
[37]	to enable the Crown to carry out commercial activities without disadvantages or prejudice	9(2)(i)
[38]	to enable the Crown to negotiate without disadvantage or prejudice	9(2)(j)
[39]	to prevent the disclosure of official information for improper gain or improper advantage	9(2)(k)
[s18(c)(i)]	that the making available of the information requested would be contrary to the provisions of a specified enactment	
[40]	Not in scope	

Where information has been withheld, a numbered reference to the applicable section of the Official Information Act has been made, as listed above. For example, a [23] appearing where information has been withheld in a release document refers to section 9(2)(a).

In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) and section 18 of the Official Information Act.



# Cabinet

## Minute of Decision

*This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.*

### 2016 Budget Technical Financial Recommendations: Vote Prime Minister and Cabinet

On 11 April 2016, Cabinet:

- 1 **approved** the Budget initiatives for the above Vote for inclusion in the 2016 Budget package, as listed in the summary below and detailed in the attached initiative documents;

#### Summary of initiatives included in the attached initiative documents:

##### Operating Initiatives (Impact on Operating Balance)

Initiative ID	Initiative Name	\$m - increase/(decrease)				
		2015/16	2016/17	2017/18	2018/19	2019/20 & Outyears
9438	Transfer Funding to Provide Ownership, Performance Monitoring and Governance Advice of Otakaro Limited.	-	(0.500)	-	-	-
<b>Total Operating</b>		-	<b>(0.500)</b>	-	-	-

##### Capital Initiatives (Impact on Debt)

Initiative ID	Initiative Name	\$m - increase/(decrease)				
		2015/16	2016/17	2017/18	2018/19	2019/20 & Outyears
9408	Central Agency Shared Services: Transfer of Capital to The Treasury	(0.685)	(0.700)	-	-	-
<b>Total Capital</b>		<b>(0.685)</b>	<b>(0.700)</b>	-	-	-

- 2 **approved** changes to appropriations and the capital injections to the administering department to implement the initiatives, as set out in the attached initiative documents;
- 3 **approved** the additional recommendations to give effect to the initiatives, as set out in the attached initiative documents;

- 4 **agreed** that the proposed changes to appropriations and departmental capital injections for 2015/16 above be included in the 2015/16 Supplementary Estimates;
- 5 **authorised** the Minister of Finance and the Appropriation Minister to approve jointly any technical adjustments to baselines necessary to remove any errors or inconsistencies identified while finalising the 2015/16 Supplementary Estimates, the 2016/17 Estimates and the fiscal forecasts;
- 6 **noted** that all communications relating to the 2016 Budget are co-ordinated by a Budget communications committee, and that any requests for early announcement will need to have both the written approval of the Minister of Finance and sign-off from the Prime Minister's office.

Michael Webster  
Secretary of the Cabinet

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## Initiative No: 9438

**Vote:** Prime Minister and Cabinet

**Title:** Transfer Funding to Provide Ownership, Performance Monitoring and Governance Advice of Otakaro Limited

**Description:** Transfer funding to provide ownership, performance monitoring and governance advice of Otakaro Limited.

### Appropriation Changes

	Sm - increase/(decrease)				
	2015/16	2016/17	2017/18	2018/19	2019/20 & Outyears
Operating Balance Impact	-	(0.500)	-	-	-
Debt Impact	-	-	-	-	-
No Impact	-	-	-	-	-
<b>Total</b>	-	<b>(0.500)</b>	-	-	-

	Sm - increase/(decrease)				
	2015/16	2016/17	2017/18	2018/19	2019/20 & Outyears
<b>Departmental Output Expense:</b>					
Canterbury Earthquake Recovery (funded by revenue Crown)	-	(0.500)	-	-	-
<b>Total Operating</b>	-	<b>(0.500)</b>	-	-	-

### Additional recommendation

7 **noted** that this initiative is offset by initiative 9439 in Vote Finance and so overall the transaction is fiscally neutral; and

## Initiative No: 9408

**Vote:** Prime Minister and Cabinet

**Title:** Central Agency Shared Services: Transfer of Capital to The Treasury

**Description:** Purchase of information technology (IT) assets associated with the Canterbury earthquake recovery activities transferred to the Department of the Prime Minister and Cabinet from 1 March 2015, and accumulated depreciation on historical IT assets. The transfer has been agreed between the Treasury and the Department of the Prime Minister and Cabinet.

### Appropriation Changes

	\$m - increase/(decrease)				
	2015/16	2016/17	2017/18	2018/19	2019/20 & Outyears
Operating Balance Impact	-	-	-	-	-
Debt Impact	(0.685)	(0.700)	-	-	-
No Impact	-	-	-	-	-
<b>Total</b>	<b>(0.685)</b>	<b>(0.700)</b>	-	-	-

	\$m - increase/(decrease)				
	2015/16	2016/17	2017/18	2018/19	2019/20 & Outyears
<b>Capital Injection:</b>					
Department of the Prime Minister and Cabinet - Capital Injection	(0.685)	(0.700)	-	-	-
<b>Total Capital</b>	<b>(0.685)</b>	<b>(0.700)</b>	-	-	-

### Additional recommendation

8 **noted** that there are offsetting capital injections in initiative 9425 in Vote Finance, and so overall this transaction is fiscally neutral.