

# *Vote Economic, Industry and Regional Development*

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MINISTER(S) RESPONSIBLE FOR APPROPRIATIONS: Minister for Economic Development (M25)

ADMINISTERING DEPARTMENT: Ministry of Economic Development

MINISTER RESPONSIBLE FOR MINISTRY OF ECONOMIC DEVELOPMENT: Minister for Economic Development

# Details of Appropriations

## Details of Annual and Permanent Appropriations

Titles and Scopes of Appropriations by Appropriation Type	2007/08		
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Total Budget \$000
<b>Departmental Output Expenses</b>			
<b>Policy Advice - Economic Development MCOA (M25)</b>	19,883	4,322	24,205
<i>Policy Advice - Small Business</i>	1,646	289	1,935
Policy advice on issues relating to lifting the capability and performance of Small to Medium Enterprises (SMEs), including development, coordination and implementation of policy advice concerning SMEs.			
<i>Policy Advice and Sector Leadership - Firm Capability, Sectoral and Regional Development</i>	18,237	4,033	22,270
Policy advice encompassing the development, evaluation and overview of economic, industry and regional development policies and initiatives to promote sustainable economic development. This includes implementation of the Economic Transformation Agenda, factors influencing the capability and performance of firms, sectors and regions, and the monitoring of New Zealand Trade and Enterprise.			
<b>Total Departmental Output Expenses</b>	19,883	4,322	24,205
<b>Non-Departmental Output Expenses</b>			
<b>Enabling Services - Facilitating the Development and Implementation of Sector and Regional Strategies (M25)</b>	48,882	5,731	54,613
Services to support collaboration, linkages and the development of strategies between and among sectors, regions and clusters of businesses and government aimed at exploiting opportunities for growth and overcoming constraints to growth.			
<b>Enabling Services - Promotion of New Zealand Business and Development of Investment Opportunities (M25)</b>	28,974	909	29,883
Promotion of New Zealand's products and services, a culture of entrepreneurship and business success, and the fostering of international trade and investment.			
<b>Foundation Services - Business Information and Advice (M25)</b>	10,322	1,222	11,544
Provision of a range of business assistance services and oversight of a range of programmes that provide information and advice to business, with particular focus on small businesses, entrepreneurs, start-ups and new exporters.			
<b>Foundation Services - Training and Capability Building (M25)</b>	12,078	-	12,078
Training to improve the management capabilities of small businesses, entrepreneurs, start-ups and new exporters.			
<b>Grant Administration and Management (M25)</b>	4,691	686	5,377
Administration and monitoring of business assistance grants and provision of support to government policy development.			
<b>Growth Services - Customised Information and Advice (M25)</b>	13,085	1,014	14,099
Provision of customised information and advice to enable New Zealand businesses which are committed to achieving medium to high growth, to identify and address opportunities and constraints in achieving their growth objectives.			

	2007/08		
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Total Budget \$000
<b>Titles and Scopes of Appropriations by Appropriation Type</b>			
<b>Growth Services - Identifying and Leveraging New Business Opportunities (M25)</b>	30,161	2,193	32,354
Support for New Zealand businesses with medium to high growth potential, to identify and pursue new international business opportunities.			
<b>Investment Fund Management (M25)</b>	1,890	-	1,890
Operational costs of the Venture Investment and Seed Co-investment Funds.			
<b>New Zealand's Participation At Expo 2010 Shanghai, China (M25)</b>	1,600	-	1,600
Funding for New Zealand's participation at Expo 2010 in Shanghai, China.			
<b>Total Non-Departmental Output Expenses</b>	151,683	11,755	163,438
<b>Other Expenses to be Incurred by the Crown</b>			
<b>Enterprise Development Fund (M25)</b>	5,274	(2,200)	3,074
Assistance for entrepreneurs and businesses to undertake advanced training, engage a business mentor or specific management advice and/ or undertake international market development activities.			
<b>Enterprise, Culture and Skills Activities Fund (M25)</b>	1,511	-	1,511
Support of enterprise education initiatives to encourage a culture of enterprise and entrepreneurship.			
<b>Film New Zealand (M25)</b>	750	-	750
Operation of an independent structure for Film NZ, development of a marketing plan for the film sector and coordination of regional film offices.			
<b>GIF Industry Governed Bodies Fund (M25)</b>	400	(400)	-
Operation of GIF industry governed bodies to oversee the implementation of their individual sector growth strategies within the ICT, biotechnology, design and screen sectors.			
<b>GIF Sector Project Fund (M25)</b>	683	(683)	-
Implementation of specific projects arising out of industry issues as requested by the established GIF industry governed bodies within the ICT, biotechnology, design and screen sectors.			
<b>Growth Services Fund (M25)</b>	9,427	(3,500)	5,927
Medium to high growth potential firms to purchase external advice and expertise and marketing intelligence and development services.			
<b>Impairment of Loan to the Eden Park Redevelopment Board (M25)</b>	-	190,000	190,000
This appropriation is limited to the impairment to the fair value of zero of the Crown's loan to the Eden Park Redevelopment Board for this redevelopment of Eden Park for the 2011 Rugby World Cup.			
<b>International Biotechnology Partnerships (M25)</b>	4,000	-	4,000
Facilitation of joint ventures between Australia and New Zealand companies in biotechnology development, manufacturing and marketing.			
<b>Large Budget Screen Production Fund (M25)</b>	35,556	-	35,556
Assistance to film and television productions that spend over \$15 million in New Zealand, if that expenditure equals or exceeds 70% of the production's total budget.			
<b>Major Events Development Fund (M25)</b>	3,522	1,604	5,126
Support for major events that provide economic, social, cultural and international profiling benefits to New Zealand.			
<b>Management Development Fund (M25)</b>	966	530	1,496
Assistance to address the management capability gap in New Zealand, through the commissioning of research, stimulation of business interest and supply of management development services.			

Titles and Scopes of Appropriations by Appropriation Type	2007/08		
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Total Budget \$000
<b>Other Expenses to be Incurred by the Crown - cont'd</b>			
<b>Market Development Assistance Fund (M25)</b> Encouragement for the integration of more New Zealand businesses into global markets by facilitating the creation, development and expansion of overseas markets for New Zealand goods, services, intellectual property and know-how.	51,351	2,500	53,851
<b>Promotion of NZ Associated with the 33rd America's Cup (M25)</b> To meet costs associated with the proposed sponsorship of Team NZ in the 33rd America's Cup	-	10,000	10,000
<b>Regional and Industry Development Fund (M25)</b> Support of industry and regional specific projects that are likely to have the ability to contribute to government economic objectives and to unlock high growth potential, including support of Buy Kiwi Made sectoral and regional initiatives.	3,774	(530)	3,244
<b>Regional Partnerships and Facilitation (M25)</b> Provision of advice and grants to support the development of business incubators and regional clusters, and to support regional partnerships to develop and implement sustainable economic growth strategies.	17,756	-	17,756
<b>Sector Strategies and Facilitation (M25)</b> Assistance with the facilitation of specific sector initiatives, particularly in the areas of major events, pre-feasibility and feasibility studies and guarantees for significant projects to access funding through other government programmes and cash grants.	5,218	(3,718)	1,500
<b>Total Other Expenses to be Incurred by the Crown</b>	140,188	193,603	333,791
<b>Capital Expenditure to be Incurred by the Department</b>			
<b>Ministry of Economic Development - Capital Expenditure PLA (M25)</b> This appropriation is limited to the purchase or development of assets by and for the use of the Ministry of Economic Development, as authorised by section 24(1) of the Public Finance Act 1989	-	8,080	8,080
<b>Total Capital Expenditure to be Incurred by the Department</b>	-	8,080	8,080
<b>Capital Expenditure to be Incurred by the Crown</b>			
<b>Loan to the Eden Park Redevelopment Board (M25)</b> This appropriation is limited to a loan to the Eden Park Redevelopment Board for the redevelopment of Eden Park for the 2011 Rugby World Cup; the loan will be interest-free and will be written off upon completion of the redevelopment so long as certain contractually specified conditions are met by the Eden Park Redevelopment Board.	-	190,000	190,000
<b>New Zealand Trade and Enterprise (M25)</b> To increase NZTE's in-market assistance for New Zealand firms in China, India and Japan.	1,420	-	1,420
<b>Seed Co-investment Fund (M25)</b> Support the development of the market for early stage equity finance.	8,000	4,292	12,292
<b>Venture Investment Fund (M25)</b> Capital Investment to accelerate the development of the New Zealand Venture Capital Market. Public funds will be co-invested with the private sector to increase the rate of formation of new businesses based on high added value goods and services.	20,000	7,550	27,550
<b>Total Capital Expenditure to be Incurred by the Crown</b>	29,420	201,842	231,262
<b>Total Annual and Permanent Appropriations</b>	341,174	419,602	760,776

## Details of Multi-Year Appropriations

Type, Title, Scope and Period of Appropriations	Appropriation	\$000
<b>Other Expenses to be Incurred by the Crown</b>		
<b>3D Digital Graphics Cluster (M25)</b>	Original Appropriation	7,000
To research and develop commercial projects that build on New Zealand's existing strength in 3D digital graphics technology.	Adjustments to 2006/07	-
Commences: 1 July 2007	Adjustments for 2007/08	-
Expires: 30 June 2010	Adjusted Appropriation	7,000
	Actual to 2006/07 Year End	-
	Estimated Actual for 2007/08	3,000
	Estimated Actual for 2008/09	2,000
	Estimated Appropriation Remaining	2,000

# Details of Projected Movements in Departmental Net Assets

## Ministry of Economic Development

Details of Net Asset Schedule	2007/08 Estimates Projections \$000	2007/08 Supplementary Estimates Projections \$000	Explanation of Projected Movements in 2007/08
Opening Balance	20,939	20,939	Supplementary Estimates opening balance reflects the audited results as at 30 June 2007.
Capital Injections	5,127	4,430	Deficits incurred on Departmental Output Expenses where memorandum accounts are in operation.
Capital Withdrawals	-	-	
Surplus to be Retained (Deficit Incurred)	(5,127)	(4,430)	Deficit for the year comprised of memorandum account deficits \$4.430 million; departmental output expenses where surplus earned is \$1.423 million, less provision for repayment of surplus \$1.423 million.
Other Movements	-	-	
Closing Balance	20,939	20,939	

# *Information Supporting the Supplementary Estimates*

## *Vote Economic, Industry and Regional Development*

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ADMINISTERING DEPARTMENT: Ministry of Economic Development

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## Part 1 - Summary of the Vote

### Part 1.3 - Trends in the Vote

#### Summary of Financial Activity

	2007/08				
	Estimates \$000	Supplementary Estimates			Total \$000
		Departmental Transactions \$000	Non- Departmental Transactions \$000	Total Transactions \$000	
<b>Appropriations</b>					
Output Expenses	171,566	4,322	11,755	16,077	187,643
Benefits and Other Unrequited Expenses	-	N/A	-	-	-
Borrowing Expenses	-	-	-	-	-
Other Expenses	143,188	-	193,603	193,603	336,791
Capital Expenditure	29,420	8,080	201,842	209,922	239,342
Intelligence and Security Department Expenses and Capital Expenditure	-	-	N/A	-	-
<b>Total Appropriations</b>	<b>344,174</b>	<b>12,402</b>	<b>407,200</b>	<b>419,602</b>	<b>763,776</b>
<b>Crown Revenue and Receipts</b>					
Tax Revenue	-	N/A	N/A	-	-
Non-Tax Revenue	-	N/A	N/A	-	-
Capital Receipts	-	N/A	N/A	-	-
<b>Total Crown Revenue and Receipts</b>	<b>-</b>	<b>N/A</b>	<b>N/A</b>	<b>-</b>	<b>-</b>

## Part 2 - Details and Expected Performance for Output Expenses

### Part 2.1 - Departmental Output Expenses

#### Policy Advice - Economic Development MCOA (M25)

##### *Scope of Appropriation*

##### **Policy Advice and Sector Leadership - Firm Capability, Sectoral and Regional Development**

Policy advice encompassing the development, evaluation and overview of economic, industry and regional development policies and initiatives to promote sustainable economic development. This includes implementation of the Economic Transformation Agenda, factors influencing the capability and performance of firms, sectors and regions, and the monitoring of New Zealand Trade and Enterprise.

##### **Policy Advice - Small Business**

Policy advice on issues relating to lifting the capability and performance of Small to Medium Enterprises (SMEs), including development, coordination and implementation of policy advice concerning SMEs.

##### *Explanation for Use of Multi-Class Output Expense Appropriation*

Both output classes are directed at the same set of defined outcomes.

##### *Expenses and Revenue*

	2007/08		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	19,883	4,322	24,205
Revenue from the Crown	19,749	4,303	24,052
Revenue from Others	134	19	153

##### *Reasons for Change in Appropriation*

Cabinet Policy decisions, fiscally neutral adjustments and expense transfers were sought for funding around the Buy Kiwi Made Media campaign, Economic Transformation Initiatives, delays in the Engagement with Stakeholders on the Economic Transformation Agenda, delays in the Alignment of Industry Policy and a transfer from Vote Research, Science and Technology as part of the distribution of the cross-department 2008 Research Fund. Funding was transferred from this appropriation to Vote Commerce to assist with mitigating immediate risks in that Vote.

## Part 2.2 - Non-Departmental Output Expenses

### Enabling Services - Facilitating the Development and Implementation of Sector and Regional Strategies (M25)

#### *Scope of Appropriation*

Services to support collaboration, linkages and the development of strategies between and among sectors, regions and clusters of businesses and government aimed at exploiting opportunities for growth and overcoming constraints to growth.

#### *Expenses*

	2007/08		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	48,882	5,731	54,613

#### *Reasons for Change in Appropriation*

Cabinet Policy decisions were made for funding to assist with the Food and Beverage Sector - support expanded in-market assistance, realign funding streams so that Growth and Innovation Framework (GIF) related funding is delivered from a single GIF-related fund and Economic Transformation changes.

### Enabling Services - Promotion of New Zealand Business and Development of Investment Opportunities (M25)

#### *Scope of Appropriation*

Promotion of New Zealand's products and services, a culture of entrepreneurship and business success, and the fostering of international trade and investment.

#### *Expenses*

	2007/08		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	28,974	909	29,883

#### *Reasons for Change in Appropriation*

Cabinet Policy decision was made for funding around Economic Transformation changes, which was partially offset by a foreign exchange adjustment for offshore locations.

## Foundation Services - Business Information and Advice (M25)

### *Scope of Appropriation*

Provision of a range of business assistance services and oversight of a range of programmes that provide information and advice to business, with particular focus on small businesses, entrepreneurs, start-ups and new exporters.

### *Expenses*

	2007/08		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	10,322	1,222	11,544

### *Reasons for Change in Appropriation*

A technical adjustment was actioned in the October Baseline Update for the Biz Portal - International Financial Reporting Standards adoption impact.

## Grant Administration and Management (M25)

### *Scope of Appropriation*

Administration and monitoring of business assistance grants and provision of support to government policy development.

### *Expenses*

	2007/08		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	4,691	686	5,377

### *Reasons for Change in Appropriation*

Transfer of funds from the Ministry of Foreign Affairs and Trade, to assist with negotiation and implementation of World Telecommunications Organisation and bilateral trade agreements.

## Growth Services - Customised Information and Advice (M25)

### *Scope of Appropriation*

Provision of customised information and advice to enable New Zealand businesses which are committed to achieving medium to high growth, to identify and address opportunities and constraints in achieving their growth objectives.

### *Expenses*

	2007/08		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	13,085	1,014	14,099

### *Reasons for Change in Appropriation*

Funding transferred from the Growth Services Fund under Other Expenses to be Incurred by the Crown to assist with offshore pressures.

## Growth Services - Identifying and Leveraging New Business Opportunities (M25)

### *Scope of Appropriation*

Support for New Zealand businesses with medium to high growth potential, to identify and pursue new international business opportunities.

### *Expenses*

	2007/08		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	30,161	2,193	32,354

### *Reasons for Change in Appropriation*

Funding transferred from the Growth Services Fund under Other Expenses to be Incurred by the Crown, to assist with offshore pressures and funds from the Ministry of Foreign Affairs and Trade for leveraging Aichi Expo Year Four.

## Part 5 - Details and Expected Results for Other Expenses

### Part 5.2 - Non-Departmental Other Expenses

#### Enterprise Development Fund (M25)

##### *Scope of Appropriation*

Assistance for entrepreneurs and businesses to undertake advanced training, engage a business mentor or specific management advice and/ or undertake international market development activities.

##### *Expenses*

	2007/08		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	5,274	(2,200)	3,074

##### *Reasons for Change in Appropriation*

A Cabinet Policy decision was made to transfer funding out from this appropriation to assist with New Zealand Trade and Enterprises (NZTE's) Better by Design Programme, NZTE's Rugby World Cup 2007 business leveraging and NZTE website development. Additionally, savings have been transferred within the Vote. This has been partially offset by an expense transfer sought from 2006/07 to 2007/08 financial year to accommodate delays in the work around the Enterprise Development Fund.

**GIF Industry Governed Bodies Fund (M25)***Scope of Appropriation*

Operation of GIF industry governed bodies to oversee the implementation of their individual sector growth strategies within the ICT, biotechnology, design and screen sectors.

*Expenses*

	2007/08		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	400	(400)	-

*Reasons for Change in Appropriation*

Appropriation disestablished at the start of the 2007/08 financial year.

**GIF Sector Project Fund (M25)***Scope of Appropriation*

Implementation of specific projects arising out of industry issues as requested by the established GIF industry governed bodies within the ICT, biotechnology, design and screen sectors.

*Expenses*

	2007/08		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	683	(683)	-

*Reasons for Change in Appropriation*

Appropriation disestablished at the start of the 2007/08 financial year.

## Growth Services Fund (M25)

### *Scope of Appropriation*

Medium to high growth potential firms to purchase external advice and expertise and marketing intelligence and development services.

### *Expenses*

	2007/08		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	9,427	(3,500)	5,927

### *Reasons for Change in Appropriation*

A fiscally neutral adjustment was actioned in the March Baseline Update to transfer funds from this appropriation to Non-Departmental Output Expenses Growth Services Fund to assist with offshore pressures. Additionally, savings have been transferred within the Vote.

## Impairment of Loan to the Eden Park Redevelopment Board (M25)

### *Scope of Appropriation*

This appropriation is limited to the impairment to the fair value of zero of the Crown's loan to the Eden Park Redevelopment Board for this redevelopment of Eden Park for the 2011 Rugby World Cup.

### *Expenses*

	2007/08		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	-	190,000	190,000

### *Reasons for Change in Appropriation*

A Cabinet Policy decision was made during the 2007/08 year only to introduce the above initiative.

## Major Events Development Fund (M25)

### *Scope of Appropriation*

Support for major events that provide economic, social, cultural and international profiling benefits to New Zealand.

### *Expenses*

	2007/08		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	3,522	1,604	5,126

### *Reasons for Change in Appropriation*

An expense transfer of 2006/07 unspent appropriation to the 2007/08 financial year was actioned in the October Baseline Update. This was partially offset by funding transferred out of this appropriation to MED operating expenses to cover the increased cost of administering the fund in 2007/08.

## Management Development Fund (M25)

### *Scope of Appropriation*

Assistance to address the management capability gap in New Zealand, through the commissioning of research, stimulation of business interest and supply of management development services.

### *Expenses*

	2007/08		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	966	530	1,496

### *Reasons for Change in Appropriation*

An expense transfer of 2006/07 unspent appropriation to the 2007/08 financial year was actioned in the October Baseline Update.

## Market Development Assistance Fund (M25)

### *Scope of Appropriation*

Encouragement for the integration of more New Zealand businesses into global markets by facilitating the creation, development and expansion of overseas markets for New Zealand goods, services, intellectual property and know-how.

### *Expenses*

	2007/08		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	51,351	2,500	57,851

### *Reasons for Change in Appropriation*

An expense transfer of 2006/07 unspent appropriation to the 2007/08 financial year was actioned in the October Baseline Update. Additionally, savings have been transferred within the Vote.

## Promotion of NZ Associated with the 33rd America's Cup (M25)

### *Scope of Appropriation*

To meet costs associated with the proposed sponsorship of Team NZ in the 33rd America's Cup

### *Expenses*

	2007/08		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	-	10,000	10,000

### *Reasons for Change in Appropriation*

A Cabinet Policy decision was made to appropriate funding of \$36 million. \$26 million of this funding has been expense transferred to 2008/09 reflecting the delay in sponsorship costs as a result of external legal proceedings.

## Regional and Industry Development Fund (M25)

### *Scope of Appropriation*

Support of industry and regional specific projects that are likely to have the ability to contribute to government economic objectives and to unlock high growth potential, including support of Buy Kiwi Made sectoral and regional initiatives.

### *Expenses*

	2007/08		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	3,774	(530)	3,244

### *Reasons for Change in Appropriation*

A Cabinet Policy decision was made to transfer funding out of this appropriation as part of the Economic Transformation changes; this was partially offset by an expense transfer of funding from 2006/07 to the 2007/08 financial year as a result of delays in the Buy Kiwi Made Grant Programme to support Sector and Regional Initiatives.

## Sector Strategies and Facilitation (M25)

### *Scope of Appropriation*

Assistance with the facilitation of specific sector initiatives, particularly in the areas of major events, pre-feasibility and feasibility studies and guarantees for significant projects to access funding through other government programmes and cash grants.

### *Expenses*

	2007/08		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	5,218	(3,718)	1,500

### *Reasons for Change in Appropriation*

A Cabinet Policy decision was made to transfer funding out of this appropriation to departmental output expense policy advice and sector leadership to assist with the transformational initiatives. Additionally, savings have been transferred within the Vote.

## Part 6 - Details and Expected Results for Capital Expenditure

### Part 6.2 - Non-Departmental Capital Expenditure

#### Loan to the Eden Park Redevelopment Board (M25)

##### *Scope of Appropriation*

This appropriation is limited to a loan to the Eden Park Redevelopment Board for the redevelopment of Eden Park for the 2011 Rugby World Cup; the loan will be interest-free and will be written off upon completion of the redevelopment so long as certain contractually specified conditions are met by the Eden Park Redevelopment Board.

##### *Capital Expenditure*

	2007/08		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	-	190,000	190,000

##### *Reasons for Change in Appropriation*

A Cabinet Policy decision was made during the 2007/08 year to introduce the above initiative.

#### Seed Co-investment Fund (M25)

##### *Scope of Appropriation*

Support the development of the market for early stage equity finance.

##### *Capital Expenditure*

	2007/08		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	8,000	4,292	12,292

##### *Reasons for Change in Appropriation*

An expense transfer of 2006/07 unspent appropriation to 2007/08 financial year was actioned in the October Baseline Update.

## Venture Investment Fund (M25)

### *Scope of Appropriation*

Capital Investment to accelerate the development of the New Zealand Venture Capital Market. Public funds will be co-invested with the private sector to increase the rate of formation of new businesses based on high added value goods and services.

### *Capital Expenditure*

	2007/08		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	20,000	7,550	27,550

### *Reasons for Change in Appropriation*

An expense transfer of 2006/07 unspent appropriation to 2007/08 financial year was actioned in the October Baseline Update.