

Tax Revenue Tables

Table 1 – Treasury and Inland Revenue forecasts of tax revenue

(\$ million)	2001/02	2002/03		2003/04		2004/05		2005/06		2006/07	
	Actual	Forecast		Forecast		Forecast		Forecast		Forecast	
		Treasury	IRD	Treasury	IRD	Treasury	IRD	Treasury	IRD	Treasury	IRD
Direct Tax											
Individuals											
Source deductions	14,600	15,739	15,700	16,396	16,420	17,120	17,240	17,987	18,190	18,928	19,200
Other persons tax	4,019	4,258	4,205	4,328	4,235	4,494	4,400	4,717	4,710	4,940	4,980
Refunds	(836)	(834)	(840)	(834)	(865)	(834)	(880)	(834)	(850)	(834)	(850)
Fringe benefit tax	361	371	378	373	376	377	372	389	382	401	391
Subtotal: Individuals	18,144	19,534	19,443	20,263	20,166	21,157	21,132	22,259	22,432	23,435	23,721
Company Tax (net)	4,587	5,183	5,527	5,513	5,555	5,992	5,864	6,276	6,152	6,484	6,388
Withholding taxes on:											
Resident interest income	1,000	1,073	1,070	1,074	1,060	1,074	1,080	1,110	1,100	1,110	1,120
Non-resident income	664	728	713	702	720	768	758	799	785	825	813
Resident dividend income	20	56	54	52	54	54	58	55	58	55	58
Foreign-source dividends	141	126	128	126	122	60	80	60	80	60	80
Subtotal: Withholding Tax	1,825	1,983	1,965	1,954	1,956	1,956	1,976	2,024	2,023	2,050	2,071
Total Income Tax	24,556	26,700	26,935	27,730	27,677	29,105	28,972	30,559	30,607	31,969	32,180
Other: Estate and gift duties	1	1	1	1	1	1	1	1	1	1	1
Total Direct Tax	24,557	26,701	26,936	27,731	27,678	29,106	28,973	30,560	30,608	31,970	32,181
Indirect Tax											
GST											
GST (Customs)	4,124	4,151	4,150	4,281	4,253	4,535	4,504	4,838	4,805	5,039	5,012
GST (IRD)	6,521	7,453	7,450	7,858	7,746	8,044	7,972	8,297	8,303	8,753	8,699
Subtotal: GST	10,645	11,604	11,600	12,139	11,999	12,579	12,476	13,135	13,108	13,792	13,711
Excise duties on:											
Alcoholic drinks	452	470	472	492	489	503	500	516	511	531	521
Tobacco products	815	860	855	876	874	892	890	910	910	929	929
Petroleum fuels	874	964	967	918	913	927	926	936	938	946	950
Subtotal: Excise Duties	2,141	2,294	2,294	2,286	2,276	2,322	2,316	2,362	2,359	2,406	2,400
Other Indirect Tax											
Customs duty	666	749	730	745	738	769	771	799	801	823	831
Road user charges	580	621	634	631	653	651	677	672	698	693	717
Motor vehicle fees	188	192	201	193	204	198	207	202	210	206	213
Stamp and cheque duties	60	50	51	45	50	47	51	49	52	51	53
Gaming duties	241	278	277	312	311	328	335	344	354	360	368
Energy resources levy	111	99	105	86	100	81	95	76	85	71	70
Other	2	..	1	..	1	..	1	..	1
Subtotal: Other Indirect Tax	1,846	1,989	2,000	2,012	2,057	2,074	2,137	2,142	2,201	2,204	2,253
Total Indirect Tax	14,632	15,887	15,894	16,437	16,332	16,975	16,929	17,639	17,668	18,402	18,364
Total Tax	39,189	42,588	42,830	44,168	44,010	46,081	45,902	48,199	48,276	50,372	50,545
Tax-to-GDP	31.7%	33.2%	33.4%	33.0%	32.8%	32.7%	32.5%	32.6%	32.6%	32.5%	32.6%
Core Crown Eliminations	These are removed from Total Tax to arrive at Core Crown taxation.										
Core Crown income tax	82	54	54	125	125	182	182	224	224	271	271
GST on departmental outputs	769	815	815	842	842	836	836	839	839	830	830
GST on Crown expenses	1,879	2,021	2,021	2,183	2,183	2,266	2,266	2,336	2,336	2,520	2,520
Core Crown Taxation	36,459	39,698	39,940	41,018	40,860	42,797	42,618	44,800	44,877	46,751	46,924
Tax-to-GDP	29.5%	30.9%	31.1%	30.6%	30.5%	30.3%	30.2%	30.3%	30.3%	30.2%	30.3%
Total Crown Eliminations	These are removed from Core Crown taxation to arrive at Total Crown taxation.										
Income tax from SOEs and CEs	213	278	278	336	336	392	392	454	454	501	501
Lottery duty	31	30	30	31	31	32	32	33	33	33	33
Total Crown Taxation	36,215	39,390	39,632	40,651	40,493	42,373	42,194	44,313	44,390	46,217	46,390
Tax-to-GDP	29.3%	30.7%	30.9%	30.3%	30.2%	30.0%	29.9%	30.0%	30.0%	29.8%	29.9%
GDP	123,629	128,389	128,389	134,034	134,034	141,021	141,021	147,911	147,911	154,906	154,906

Sources: Inland Revenue, The Treasury

Table 2 – Treasury and Inland Revenue forecasts of tax receipts (cash)

(\$ million)	2001/02	2002/03		2003/04		2004/05		2005/06		2006/07	
	Actual	Forecast		Forecast		Forecast		Forecast		Forecast	
		Treasury	IRD	Treasury	IRD	Treasury	IRD	Treasury	IRD	Treasury	IRD
Direct Tax											
Individuals											
Source deductions	14,631	15,646	15,700	16,396	16,420	17,120	17,240	17,987	18,190	18,928	19,200
Other persons tax	4,500	4,664	4,615	4,734	4,660	4,900	4,810	5,123	5,110	5,346	5,380
Refunds	(1,243)	(1,240)	(1,250)	(1,240)	(1,290)	(1,240)	(1,290)	(1,240)	(1,250)	(1,240)	(1,250)
Fringe benefit tax	356	371	377	373	375	375	373	386	380	398	388
Subtotal: Individuals	18,244	19,441	19,442	20,263	20,165	21,155	21,133	22,256	22,430	23,432	23,718
Company Tax (net)	4,711	5,456	5,527	5,502	5,555	5,991	5,864	6,277	6,152	6,484	6,388
Withholding taxes on:											
Resident interest income	989	1,073	1,070	1,074	1,060	1,074	1,080	1,110	1,100	1,110	1,120
Non-resident income	626	717	713	710	720	768	758	799	785	825	813
Resident dividend income	20	56	54	52	54	54	58	55	58	55	58
Foreign-source dividends	144	126	128	126	122	60	80	60	80	60	80
Subtotal: Withholding Tax	1,779	1,972	1,965	1,962	1,956	1,956	1,976	2,024	2,023	2,050	2,071
Total Income Tax	24,734	26,869	26,934	27,727	27,676	29,102	28,973	30,557	30,605	31,966	32,177
Other: Estate and gift duties	2	1	1	1	1	1	1	1	1	1	1
Total Direct Tax	24,736	26,870	26,935	27,728	27,677	29,103	28,974	30,558	30,606	31,967	32,178
Indirect Tax											
GST											
GST (Customs)	4,164	4,151	4,145	4,281	4,253	4,535	4,504	4,838	4,805	5,039	5,012
GST (IRD)	6,578	7,403	7,388	7,808	7,746	7,994	7,972	8,247	8,303	8,703	8,699
Subtotal: GST	10,742	11,554	11,533	12,089	11,999	12,529	12,476	13,085	13,108	13,742	13,711
Excise duties on:											
Alcoholic drinks	454	460	462	492	489	503	500	516	511	531	521
Tobacco products	797	860	855	876	874	892	890	910	910	929	929
Petroleum fuels	847	959	962	918	913	927	926	936	938	946	950
Subtotal: Excise Duties	2,098	2,279	2,279	2,286	2,276	2,322	2,316	2,362	2,359	2,406	2,400
Other Indirect Tax											
Customs duty	655	749	730	745	738	769	771	799	801	823	831
Road user charges	579	620	634	629	653	651	677	672	698	693	717
Motor vehicle fees	184	190	201	193	204	198	207	207	210	206	213
Stamp and cheque duties	59	51	51	45	50	47	51	49	52	51	53
Gaming duties	242	277	277	312	311	328	335	344	354	360	368
Energy resources levy	112	100	105	87	100	82	95	77	85	71	70
Other	3	1	2	..	1	..	1	..	1	..	1
Subtotal: Other Indirect Tax	1,834	1,988	2,000	2,011	2,057	2,075	2,137	2,148	2,201	2,204	2,253
Total Indirect Tax	14,674	15,821	15,812	16,386	16,332	16,926	16,929	17,595	17,668	18,352	18,364
Total Tax	39,410	42,691	42,747	44,114	44,009	46,029	45,903	48,153	48,274	50,319	50,542
Tax-to-GDP	31.9%	33.3%	33.3%	32.9%	32.8%	32.6%	32.6%	32.6%	32.6%	32.5%	32.6%
Core Crown Eliminations	These are removed from Total Tax to arrive at Core Crown taxation.										
Core Crown income tax	82	69	69	125	125	182	182	224	224	271	271
GST on departmental outputs	769	815	815	842	842	836	836	839	839	830	830
GST on Crown expenses	1,879	2,021	2,021	2,183	2,183	2,266	2,266	2,336	2,336	2,520	2,520
Core Crown Taxation	36,680	39,786	39,842	40,964	40,859	42,745	42,619	44,754	44,875	46,698	46,921
Tax-to-GDP	29.7%	31.0%	31.0%	30.6%	30.5%	30.3%	30.2%	30.3%	30.3%	30.1%	30.3%
Total Crown Eliminations	These are removed from Core Crown taxation to arrive at Total Crown taxation.										
Income tax from SOEs and CEs	169	254	254	324	324	388	388	459	459	514	514
Lottery duty	31	30	30	31	31	32	32	33	33	33	33
Total Crown Taxation	36,480	39,502	39,558	40,609	40,504	42,325	42,199	44,262	44,383	46,151	46,374
Tax-to-GDP	29.5%	30.8%	30.8%	30.3%	30.2%	30.0%	29.9%	29.9%	30.0%	29.8%	29.9%

Sources: Inland Revenue, The Treasury